

January 1, 2019 - January 31, 2019
 SOUTHERN FINANCIAL LLC

Corporate Action Events Not Yet Processed

| Security | Event Type Event ID | Ex-Dividend Date | Distribution Date | Quantity Held | Rate | Event Quantity | Current Price | Market Value |
|---|-----------------------------|---------------------|----------------------|---------------|-----------|----------------|---------------|---------------|
| Securities Not Yet Received CENTENE CORP DEL COM | STOCK SPLIT DAN0W000LJ5A | 02/07/19 | 02/11/19 | 15,550.000 | 1.0000000 | 15,550.0000 | 0.0000 | 0.00 |
| Total Securities Not Yet Received | | | | | | | | \$0.00 |

The above information has been obtained from sources we believe to be reliable. All items are subject to receipt.

Fixed Income Analysis
Bond Quality

| Bond Quality | Market Value | % of Bond Market Value | Percent of Fixed Income | |
|--------------|----------------------|---------------------------|-------------------------|--|
| A | 1,676,451.00 | 7% | | |
| BAA | 6,441,600.00 | 25% | | |
| BA/ Lower | 16,690,696.33 | 65% | | |
| Not Rated | 843,000.00 | 3% | | |
| Total | 25,651,747.33 | 100% | | |

Bond Maturity Schedule

| Bond Maturity | Market Value | % of Bond Market Value |
|----------------|----------------------|---------------------------|
| 1 to 6 months | 985,000.00 | 4% |
| 7 to 12 months | 2,857,063.83 | 11% |
| 1 to 5 years | 3,000,000.00 | 12% |
| 6 to 10 years | 2,956,080.00 | 12% |
| Over 10 years | 15,853,603.50 | 61% |
| Total | 25,651,747.33 | 100% |

Percentages of bond market values are rounded to the nearest whole percentage.

Bond quality ratings reflect Moody's or Standard and Poor's ratings. Bonds may be rated by other services. Bonds that are in default are not included. Please refer to your Portfolio Holdings section.

Client Service Information

Your Investment Specialist: ZEM

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Contact Information

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