

rata based upon the net asset value of each such investor's interest.

A Limited Partner (and/or its agent) must advise the Administrator of the identities of its Related Investors if it desires to have such Limited Partner's Related Investors' interests included in the calculation of its Withdrawal Date Value for any Withdrawal Date. The Partnership's Withdrawal Request Form, which can be obtained from the Partnership, will include a reminder to this effect. As a result of aggregating Related Investors for purposes of determining the Applicable Percentage limit, a Limited Partner with Related Investors may be entitled to withdraw more than the Applicable Percentage of its Capital Account at a time when the Applicable Percentage limitation is implemented if its Related Investors are withdrawing less than the Applicable Percentage of the net asset value of their Capital Account balances. However, under no circumstances will an Applicable Percentage for a Withdrawal Date be determined with respect to a Limited Partner based upon a withdrawal request made by a Related Investor for the prior Withdrawal Date. Thus, while the Withdrawal Date Value may be determined by reference to a Limited Partner's Related Investors, the Applicable Percentage will be determined separately with respect to each Limited Partner.

If on any Withdrawal Date a Limited Partner requests to withdraw less than the Applicable Percentage for such Withdrawal Date or if, after requesting to withdraw at least the Applicable Percentage for a particular Withdrawal Date, a Limited Partner fails to make a withdrawal request of at least the next Applicable Percentage as of the next successive Withdrawal Date, then, in each such case, the Applicable Percentage for the subsequent Withdrawal Date for which the Limited Partner makes a withdrawal request will be reset to 25%.

For the avoidance of doubt, if a Limited Partner purchases \$100 worth of Interests on July 1, 2018, such Limited Partner may withdraw up to \$25 worth of such Interests as of each of September 30, 2018 and December 31, 2018 (which will represent 25% and 33 $\frac{1}{3}$ % of the Withdrawal Date Values as of the first and second quarter ends, respectively (assuming no capital appreciation or depreciation before or after a given Withdrawal Date)). If instead, such Limited Partner withdraws, for example, only \$10 worth of Interests as of