

B. 4% Excess Withdrawal Request (See Memorandum for eligibility terms to participate in 4% Excess):**

In connection with its Withdrawal Request, if eligible, the Limited Partner of the Partnership hereby requests to withdraw additional amounts from its Capital Account as indicated below (*check one*):

- 1. _____ an amount equal to the Limited Partner's *pro rata* share of any 4% Excess.
- 2. _____ an amount **less than** the Limited Partner's *pro rata* share of any 4% Excess, up to an amount
having a net asset value at the time of withdrawal of US\$ _____.

C. Related Investors / Advisory Relationship:

1. The Limited Partner hereby certifies that another limited partner of the Partnership or shareholder in Hudson Bay International Fund Ltd. is a Related Investor because it is (check all that apply):

- a. _____ affiliated with the Limited Partner,
- b. _____ a member of the immediate family of the Limited Partner,
- c. _____ an investment fund or account advised, managed or sponsored by the Limited Partner, or
- d. _____ advised, managed or sponsored, in whole or in part, by one or more of the same persons who advise, manage or sponsor the Limited Partner or any of its affiliates.

2. Name(s) of Related Investor(s) (please list actual account name) or Advisor to Limited Partner:

** If a Limited Partner who is not eligible completes this Section B, such Section B will be void and of no effect.