

Richard Kahn
HBRK Associates Inc.
575 Lexington Avenue 4th Floor
New York, NY 10022

On Feb 11, 2019, at 6:18 PM, Davide-A Sferazza <[REDACTED]> wrote:

Classification: Confidential

Darren and Rich,
The password for the NPV document [REDACTED]
Please let me know if you have any issues.
Regards,
Davide

<image001.gif>

Davide Sferazza
Investments & Trading | Institutional Wealth Partners

Deutsche Bank Securities Inc.
Deutsche Bank Wealth Management
345 Park Avenue, 24th Floor
New York, NY 10154, USA

Visit us: [http://\[REDACTED\]](http://[REDACTED])

<image002.gif>

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From: Liam Osullivan

Sent: Thursday, February 07, 2019 12:44 PM

To: Richard Kahn <[REDACTED]>; Darren Indyke <[REDACTED]>

Cc: Stewart Oldfield <[REDACTED]>; Martin Zeman <[REDACTED]>; Davide-A Sferazza <[REDACTED]>

Subject: RE: SF OTC trade on the books [C]

Classification: Confidential

Darren & Rich,
Today's transactions in SFLLC:
Sold 2,500m COFP 4.407 08/06/19 at 101.275 Euros
Sold 2,588,924.52 Euros at 1.13334
The EUR Forward has been unwound. We will have final details when the present value calculations are complete.
Thank you,
Liam

<image001.gif>

Liam O'Sullivan
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DB Securities Inc