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Prepared on 02/07/2019 Source: Pershing NetX 360

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From: Richard Kahn [REDACTED]
Sent: Thursday, February 07, 2019 9:51 AM
To: Liam Osullivan <[REDACTED]>
Cc: Stewart Oldfield <[REDACTED]>; Martin Zeman <[REDACTED]>; Davide-A Sferrazza <[REDACTED]>
Subject: Re: SF OTC trade on the books [C]

please sell this bond at 101.25 or better
once bond settles i would like to exchange euros for USD then take off our hedge
please call darren to confirm
thank you

Richard Kahn
HBRK Associates Inc.
575 Lexington Avenue 4th Floor
New York, NY 10022

On Feb 7, 2019, at 9:10 AM, Liam Osullivan <[REDACTED]> wrote:

Classification: Confidential

Rich,

The indication on the 2,500m COFP 4.407 08/06/19 is 101.25.

Thank you,

Liam

<image001.gif>

Liam O'Sullivan
Investments & Trading | Institutional Wealth Partners

DB Securities Inc
Deutsche Bank Wealth Management
345 Park Avenue, New York, NY 10154-0004, USA

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From: Richard Kahn [REDACTED]
Sent: Thursday, February 07, 2019 8:49 AM
To: Liam Osullivan <[REDACTED]>
Cc: Stewart Oldfield <[REDACTED]>
Subject: Fwd: SF OTC trade on the books

can you please show us market where this bond can be sold
thank you
Richard Kahn
HBRK Associates Inc.