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**From:** Vahe Stepanian [redacted]  
**Sent:** 10/14/2015 11:46:01 AM  
**To:** jeffrey E. [jeevacation@gmail.com]  
**CC:** Daniel Sabba [daniel.sabba@db.com]; Ariane Dwyer [ariane.dwyer@db.com]; Paul Morris [redacted];  
Stewart Oldfield [stewart.oldfield@db.com]; Richard Kahn [redacted]  
**Subject:** \*\*\* NEW JOINT BOOKRUN IPO \*\*\* AMERICAN FARMLAND COMPANY (NYSE: AFCO) \*\*\* APPROVED FOR EXTERNAL  
DISTRIBUTION \*\*\*  
**Attachments:** American Farmland.pdf

**\*\*\* APPROVED FOR EXTERNAL DISTRIBUTION \*\*\***

Issuer: American Farmland Company

Symbol: AFCO

Deal size: 12,000,000 shares (100% primary) plus 15% greenshoe (100% primary)

Offer range: \$8.50 – 10.50

Exchange: NYSE

Anticipated pricing: Thursday, October 15<sup>th</sup> (Post Market Close)

**Roadshow:**

10/6 – Management presentations

10/7 – NY

10/8 – Mid Atlantic

10/9 – NY

10/12 – Boston

10/13 – Chicago

10/14 – Midwest

10/15 – West Coast

**Bookrunners:**

Deutsche Bank

Citigroup

Raymond James

RBC

FBR

**Co-managers:**