

GLOSSARY

This glossary highlights some of the terms that we use elsewhere in this prospectus and is not a complete list of all the defined terms that may be used therein. Except as otherwise indicated or required by the context, references in this prospectus to:

- “AFA” refers to American Farmland Advisor LLC, a Delaware limited liability company, American Farmland’s external manager prior to the Internalization, which will be acquired by our company in the Internalization.
- “AFTRS” refers to American Farmland TRS LLC, a Delaware limited liability company, and a wholly owned subsidiary of Optima that will be acquired by our company as part of the Internalization.
- “Agricultural Sub-Adviser” refers to Prudential Mortgage Capital Company, LLC, including Prudential Agricultural Investments, a unit of Prudential Mortgage Capital Company, LLC, which provides American Farmland with various investment, acquisition and property management services. Our Agricultural Sub-Adviser is a business unit of Prudential Investment Management, Inc., the primary asset management business of Prudential Financial, Inc. (NYSE: PRU), which is the ultimate parent of our Agricultural Sub-Adviser. See “Our Business and Properties—Management—Agricultural Sub-Adviser” and “Our Business and Properties—Investment Focus and Process—Underwriting Criteria and Due Diligence Process—Agricultural Sub-Adviser.”
- “alternate bearing” refers to an alternating cropping pattern that is internally regulated by the plant and results in a tendency of the plant to produce a greater than average crop one year and a lower than average crop the following year. This sequence may, but does not always, follow a biennial pattern. Crop types that have a tendency for alternate bearing include, among others, pecans, pistachios and avocados.
- “amended partnership agreement” refers to the Second Amended and Restated Agreement of Limited Partnership of our operating partnership that will be entered into in connection with the Internalization.
- “American Farmland,” “we,” “our,” “us” or “our company” refer to American Farmland Company, a Maryland corporation, together with its consolidated subsidiaries, including American Farmland Company L.P.
- “base rent” refers to the minimum cash rent that we will receive under a participating flexible lease regardless of crop revenue.
- “CAPS” refers to Capital Agricultural Property Services, Inc., an affiliate of our Agricultural Sub-Adviser, which provides property management and brokerage services to both affiliated and external clients.
- “commodity row crops” refer to crops that are planted and harvested annually or more frequently that include corn, wheat, soybean, rice, cotton, oats, rye, barley, sorghum, potatoes and hay, among others.
- “Common Units” refers to units of limited partnership interest in our operating partnership.
- “contractual rent” refers to GAAP revenue earned on farms from fixed lease payments and participating lease payments. This excludes revenue earned from other miscellaneous income, income gained from interest and reimbursement of real estate taxes by the farmer tenant.
- “Contributors” refers to each of the holders of equity ownership interests in AFA, with the exception of AFTRS.