

SOUTHERN TRUST COMPANY, INC.
(and subsidiaries)
Statement of Assets, Liabilities and Shareholder's Equity
Income Tax Basis
as of June 30, 2016

ASSETS

Current Assets

Cash and cash equivalents	\$	57,669,393	
Due from brokers		13,592,102	
Marketable securities, at cost		<u>25,721,213</u>	
Total Current Assets	\$		96,982,707

Fixed Assets 476,422

Investment Partnerships, tax basis 32,425,459

Investment In Subsidiaries

Southern Financial LLC	\$	168,908,871	
Haze Trust		<u>61,343,523</u>	230,252,393

Other Assets 4,483,243

TOTAL ASSETS \$ 364,620,224

LIABILITIES AND SHAREHOLDER'S EQUITY

Current Liabilities

Accounts payable	\$	<u>1,286</u>	
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Total Current Liabilities \$ 1,286

Shareholder's Equity

Common Stock	1,000	
Additional paid in capital	38,798,643	
Retained earnings	<u>325,819,295</u>	

Total Shareholder's Equity 364,618,938

TOTAL LIABILITIES AND
SHAREHOLDER'S EQUITY \$ 364,620,224