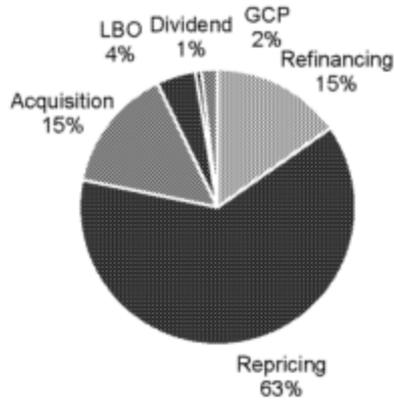




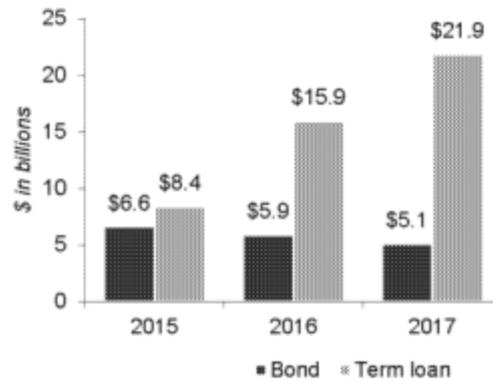
Capital Markets Activity Recap

Figure 27: Building Products: HY Use of Proceeds, 2017



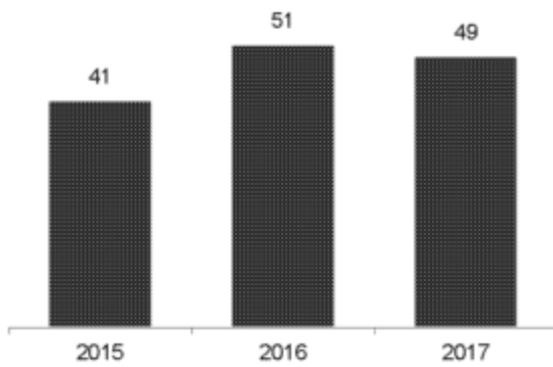
Source: Deutsche Bank LCD, FactSet

Figure 28: Building Products – Total HY Issuance, 2017



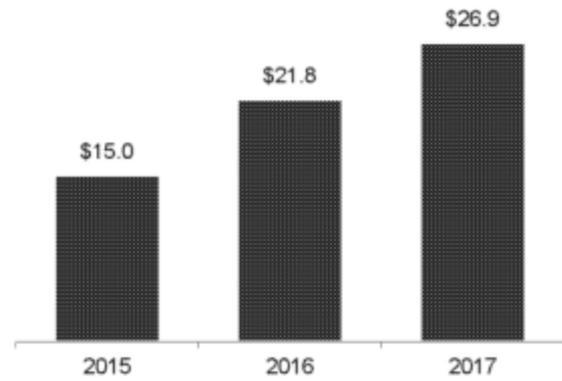
Source: Deutsche Bank LCD, FactSet

Figure 29: Building Products: # of HY Deals, 2017



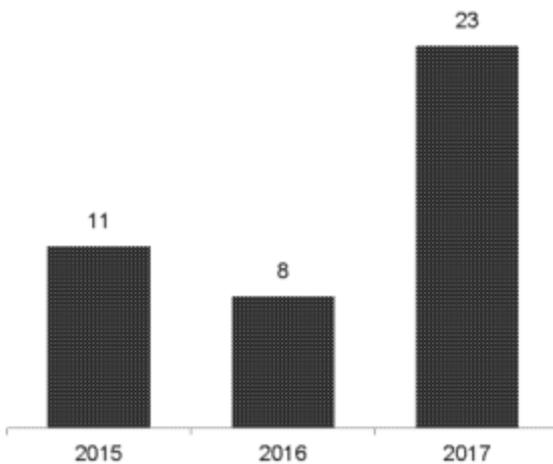
Source: Deutsche Bank LCD, FactSet

Figure 30: Building Products: HY Issuance Figures, 2017



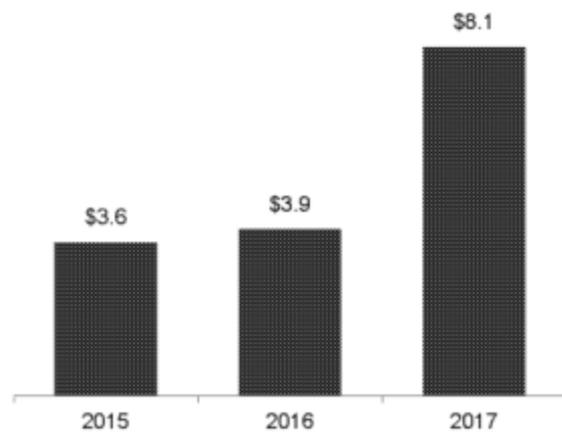
Source: Deutsche Bank LCD, FactSet

Figure 31: Homebuilders: HY # of Deals, 2017



Source: Deutsche Bank LCD, FactSet

Figure 32: Homebuilders: HY Total Issuance, 2017



Source: Deutsche Bank LCD, FactSet