

Figure 23: Chemicals Loan Issuance FY'17 (continued)

Date	Company	1st Lien	2nd Lien	Maturity	CFR	Coupon	OID	Floor	Yield	UOP	Owner
3/31/17	Unifrax	\$460	-	Mar-24	B3/B	L+375	99.75	1.00%	4.96%	Refi	American Securities
3/31/17	Unifrax (EUR)	\$200	-	Mar-24	B3/B	E+400	99.75	0.00%	4.06%	Refi	American Securities
3/31/17	Platform Specialty Products	\$1,231	-	Jun-23	B2/BB-	L+300	100.00	1.00%	4.15%	Refi	Public
3/31/17	Platform Specialty Products (EUR)	\$702	-	Jun-23	B2/BB-	E+275	100.00	0.75%	3.50%	Refi	Public
4/21/17	Rhodia Acetow	\$232	-	Jun-23	B1/B+	L+550	98.50	1.00%	7.03%	LBO by Blackstone	Solvay
4/21/17	Rhodia Acetow (EUR)	\$378	-	May-23	B1/B+	E+475	99.00	1.00%	6.00%	LBO by Blackstone	Solvay
4/28/17	Orion Engineered Carbons	\$291	-	Jul-24	Ba3/BB-	L+250	99.88	0.00%	3.70%	Repricing	Public
4/28/17	Orion Engineered Carbons (EUR)	\$361	-	Jul-24	Ba3/BB-	E+275	99.88	0.00%	2.78%	Repricing	Public
5/22/17	Axalta Coating Systems	\$2,000	-	Jun-24	Ba3/BB	L+200	99.88	0.00%	3.21%	Acquisition of NA Wood	Public
5/25/17	Ashland Global Holdings	\$600	-	May-24	Ba2/BB	L+200	100.00	0.00%	3.18%	Acquisition of Pharmachem	Public
6/14/17	KMG Chemicals	\$550	-	Jun-24	B2/B	L+425	99.50	1.00%	5.60%	Acquisition of Flowchem, refi, GCP	Public
6/29/17	Venator	\$375	-	Aug-24	B1/B+	L+300	99.75	1.00%	4.33%	Spin-off from Huntsman Corp	Public
7/11/17	Archroma	\$225	-	Jul-24	B2/B	L+425	99.50	0.00%	5.68%	Dividend recap	SK Capital
7/11/17	Archroma (EUR)	\$491	-	Jul-24	B2/B	E+400	99.75	0.00%	4.06%	Dividend recap	SK Capital
7/25/17	Diversey	\$900	-	Sep-24	B3/B	L+300	99.75	0.00%	4.36%	LBO by Bain	Sealed Air
7/25/17	Diversey (EUR)	\$1,048	-	Sep-24	B3/B	E+325	99.75	0.00%	3.31%	LBO by Bain	Sealed Air
8/4/17	PQ Corp	\$921	-	Nov-22	B3/B	L+325	100.00	0.00%	4.55%	Repricing	CCMP, INEOS
8/4/17	PQ Corp (EUR)	\$326	-	Nov-22	B3/B-	E+325	100.00	0.75%	3.25%	Repricing	CCMP, INEOS
8/8/17	Kraton Polymers	\$520	-	Jan-22	B1/B	L+300	99.88	1.00%	4.33%	Repricing	Public
8/8/17	Kraton Polymers (EUR)	\$302	-	Jan-22	B1/B	E+250	100.00	0.75%	3.25%	Refi	Public
8/10/17	PolyOne	\$641	-	Nov-22	Ba2/BB	L+200	100.00	0.00%	3.30%	Repricing	Public
8/10/17	Vectra Group	\$474	-	Feb-24	B3/B	L+425	100.00	1.00%	5.55%	Repricing	Apollo
8/11/17	Zep Inc.	\$550	-	Aug-24	B3/B-	L+400	99.00	1.00%	5.55%	Acquisition, refi, GCP	New Mountain Capital
8/11/17	Zep Inc.	-	\$175	Aug-25	B3/B-	L+825	98.00	1.00%	10.05%	Acquisition, refi, GCP	New Mountain Capital
8/16/17	IPS Corp.	\$80	-	Dec-23	B3/B	L+525	99.50	1.00%	6.68%	Acquisition of Dura Plastics	Nautic Partners
8/17/17	Trinseo	\$700	-	Sep-24	B1/BB-	L+250	100.00	0.00%	3.80%	Refi	Public
9/14/17	Tronox	\$2,150	-	Sep-24	B1/B	L+300	99.50	0.00%	4.43%	Acq of Cristal's TiO2 business	Public
9/22/17	Platform Specialty Products	\$680	-	Jun-20	B2/BB-	L+250	100.00	1.00%	3.80%	Repricing	Public
9/22/17	Platform Specialty Products (EUR)	\$756	-	Jun-20	B2/BB-	E+250	100.00	0.75%	3.25%	Repricing	Public
9/29/17	Oxea	\$500	-	Oct-24	B3/B	L+350	99.75	0.00%	4.86%	Refi	Oman Oil
9/29/17	Oxea (EUR)	\$570	-	Oct-24	B3/B	E+375	100.00	0.00%	3.75%	Refi	Oman Oil

Source: Deutsche Bank, Company Filings, Bloomberg Finance LP

