



Figure 13: Global oil supply-demand summary table (mb/d)

	2014	2015	2016	2017	2018	2019	2020	Δ17/16	Δ18/17	Δ19/18	Δ20/19
OECD Demand	45.8	46.4	46.9	47.2	47.3	47.2	47.2	0.312	0.050	-0.024	-0.024
Non-OECD Demand	47.1	48.4	49.2	50.4	51.6	52.7	53.7	1.211	1.196	1.069	1.077
Demand	92.9	94.8	96.1	97.7	98.9	99.9	100.9	1.523	1.240	1.044	1.003
US onshore light	4.0	4.8	4.4	4.8	5.5	6.0	6.3	0.960	0.773	0.484	0.291
Other US	8.0	8.2	8.1	8.3	8.5	8.4	8.3	0.223	0.166	-0.080	-0.132
Non-OPEC ex-US	40.3	40.6	40.2	40.3	40.5	40.0	39.8	0.096	0.154	-0.458	-0.231
Processing Gains and Biofuels	4.4	4.5	4.6	4.7	4.9	5.0	5.1	0.127	0.132	0.136	0.141
Non-OPEC Supply	56.6	58.1	57.4	58.2	59.5	59.5	59.6	0.862	1.225	0.042	0.069
OPEC NGLs	6.4	6.6	6.8	6.9	6.9	7.0	7.0	0.135	0.035	0.035	0.035
Supply	63.0	64.7	64.2	65.2	66.4	66.5	66.6	0.997	1.260	0.076	0.104
Call on OPEC	29.9	30.1	32.0	32.5	32.5	33.4	34.3	0.526	-0.020	0.568	0.899
OPEC supply	30.7	31.8	32.8	32.6	32.5	33.6	33.6	-0.205	-0.077	1.070	0.000
Surplus (deficit)	0.756	1.705	0.925	-0.183	-0.065	0.145	-0.754				

Source: IEA data from Monthly Oil Data Service © OECD/IEA 2017, www.iea.org/statistics, Licence: www.iea.org/t&c; as modified by Deutsche Bank