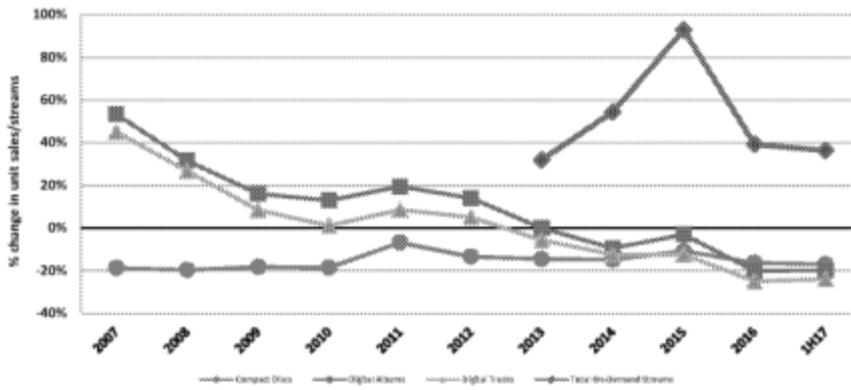


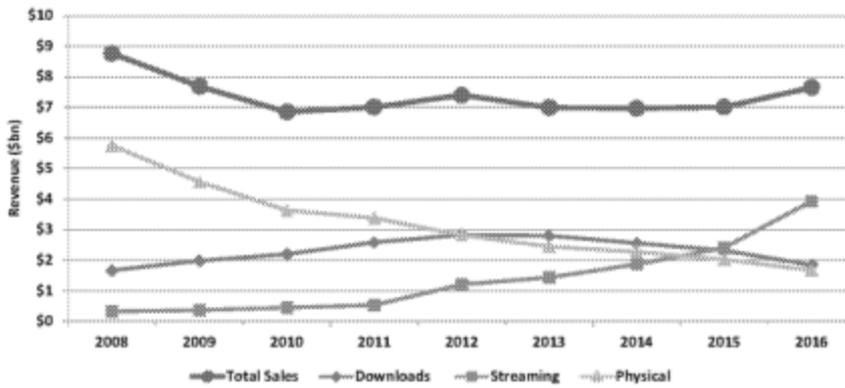


Music Industry **Unit** Sales Trends by Format (2007-Present):



* TEA: 10 tracks = 1 album; SEA: 1,500 streams = 1 album
 Source: Nielsen SoundScan, Deutsche Bank estimates

Music Industry **Revenues** by Format (2008-Present):



Source: RIAA