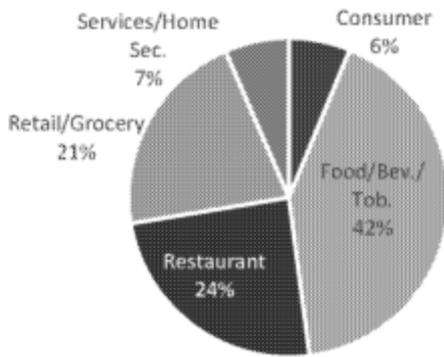


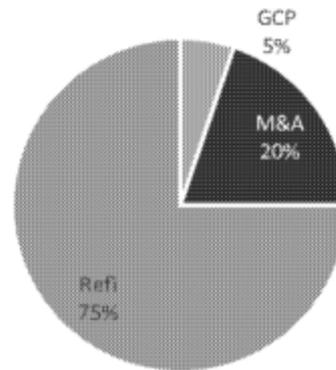


Figure 20: 2017 consumer issuance by segment



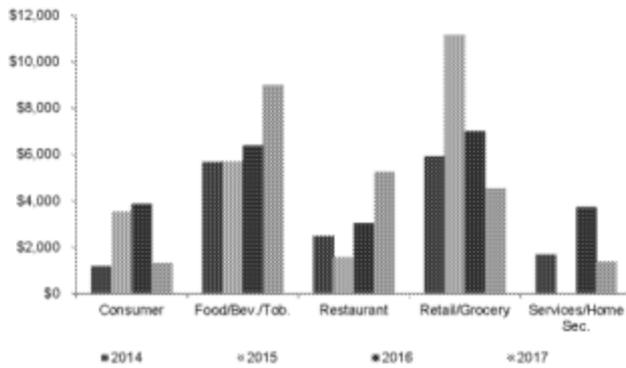
Note: as of 12/18/17  
 Source: Deutsche Bank

Figure 21: 2017 consumer issuance use of proceeds



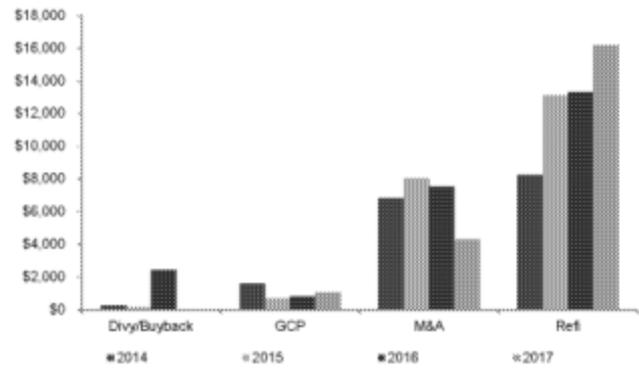
Note: as of 12/18/17  
 Source: Deutsche Bank

Figure 22: Food led consumer issuance in 2017



Note: as of 12/18/17, in \$mm  
 Source: Deutsche Bank

Figure 23: Refinancing \$ volume accelerated in 2017



Note: as of 12/18/17, in \$mm  
 Source: Deutsche Bank