

Trade Date:	✓ 27 January 2015
Effective Date:	✓ 30 January 2015
Termination Date:	The final (or only) Cash Settlement Payment Date, which is expected to be 01 February 2016.
Shares:	Twitter Inc (the "Issuer").
RIC Code:	TWTR.N
Exchange:	New York Stock Exchange
Related Exchange:	All Exchanges
Calculation Agent:	Party A
Equity Amounts Payable:	
Equity Amount Payer:	Party A
Number of Shares:	✓ 100,000
Equity Notional Amount:	✓ USD 3,896,620.00
Equity Notional Reset:	Applicable
Type of Return:	Total Return
Initial Price:	✓ USD 38.9682
Final Price:	The official closing price per Share quoted by the Exchange as of the Valuation Time on the relevant Valuation Date
Valuation Time:	The Scheduled Closing Time.
Valuation Date(s):	27 February 2015, 27 March 2015, 27 April 2015, 27 May 2015, 29 June 2015, 27 July 2015, 27 August 2015, 28 September 2015, 27 October 2015, 30 November 2015, 28 December 2015 and 27 January 2016.
Floating Amounts Payable:	
Floating Amount Payer:	Party B
Notional Amount:	The Equity Notional Amount
Payment Date(s):	The Cash Settlement Payment Date(s)
Floating Rate Option:	USD-LIBOR-BBA
Designated Maturity:	One (1) month
Spread:	Plus 75 basis points
Floating Rate Day Count Fraction:	Actual / 360
Reset Dates:	The 1 st day of each Calculation Period
Compounding:	Inapplicable
Settlement Terms:	
Cash Settlement:	Applicable
Settlement Currency:	USD. Where currency conversion is appropriate, the Calculation Agent shall perform such conversion in good faith using commercially reasonable procedures.
Cash Settlement Payment Date:	Three (3) Currency Business Days following each Valuation Date.
Dividends:	
Ordinary Dividend Terms:	Subject to the "Dividend Disruption Event" provisions below, the Equity Amount Payer shall pay the Dividend Amount on the Dividend Payment Date pursuant to the following

