

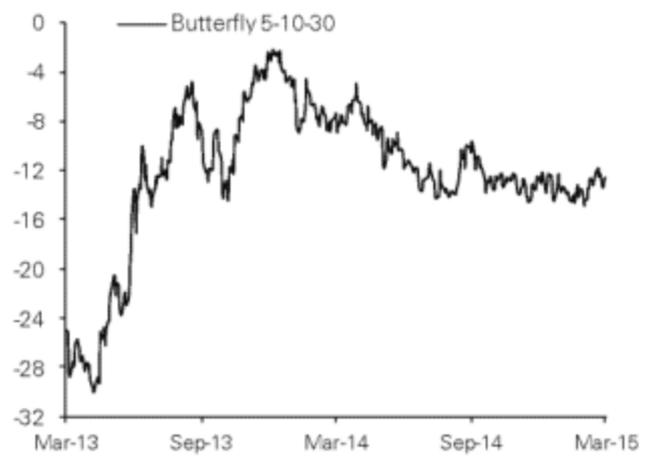


2-5-10 butterfly (PCA 57.40% and 42.60% risk on the wings)



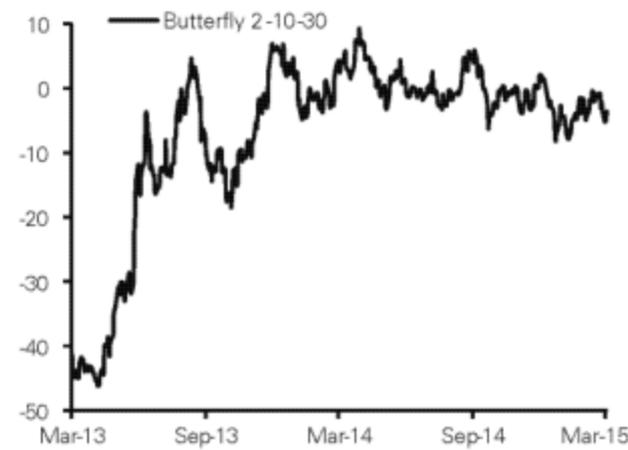
Source: Deutsche Bank

5-10-30 butterfly (PCA 41.38% and 58.62% risk on the wings)



Source: Deutsche Bank

2-10-30 butterfly (PCA 28.20% and 71.80% risk on the wings)



Source: Deutsche Bank