
From: Vahe Stepanian [REDACTED]
Sent: 4/11/2018 6:07:47 PM
To: Stewart Oldfield [REDACTED]
Subject: RE: RIN Materials - so they're at top of your inbox. [!]

Classification: **For internal use only**

Ok, cool. I'll put in a reminder in the calendar to follow up with him on Monday.

From: Stewart Oldfield
Sent: Wednesday, April 11, 2018 6:03 PM
To: Vahe Stepanian [REDACTED]
Subject: Re: RIN Materials - so they're at top of your inbox. [!]

I think so. He sounded pretty jammed today working on a request for Jeffrey. So let's check in Monday if we don't hear back. He knows there's a finite window to get into the deal.

Stewart Oldfield, CFA, CAIA
Director

Deutsche Bank Trust Company Americas
Deutsche Bank Wealth Management
345 Park Avenue, New York, NY 10154
Tel. [REDACTED]
Mobile [REDACTED]
Email [REDACTED]

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On Apr 11, 2018, at 5:57 PM, Vahe Stepanian [REDACTED] wrote:

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Cool – so ball is in his court to follow up? Anything we need to do on our end?

Best,
Vahe

From: Stewart Oldfield
Sent: Wednesday, April 11, 2018 1:20 PM
To: Vahe Stepanian [REDACTED]
Subject: RE: RIN Materials - so they're at top of your inbox.

Paul says he will do the work on this. He's trying to sort out whether it is better for him to buy a BB piece of a traditional CLO that yields mid to high single digits but has reasonable secondary market liquidity, or to buy and hold RIN for the long term

From: Vahe Stepanian
Sent: Tuesday, April 10, 2018 3:57 PM
To: Stewart Oldfield <stewart.oldfield@db.com>
Subject: FW: RIN Materials - so they're at top of your inbox.