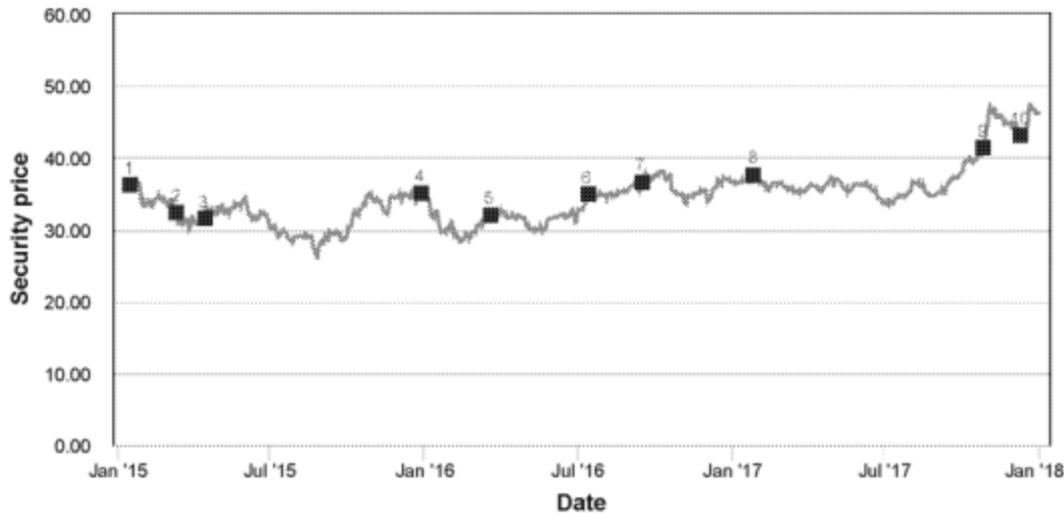




The views expressed in this report accurately reflect the personal views of the undersigned lead analyst(s) about the subject issuer and the securities of the issuer. In addition, the undersigned lead analyst(s) has not and will not receive any compensation for providing a specific recommendation or view in this report. Ross Seymore

Historical recommendations and target price. Intel (INTC.OQ)
(as of 01/02/2018)



Current Recommendations
Buy
Hold
Sell
Not Rated
Suspended Rating

** Analyst is no longer at Deutsche Bank

1.	01/16/2015	Buy, Target Price Change USD 42,00	Ross Seymore	6.	07/13/2016	Buy, Target Price Change USD 40,00	Ross Seymore
2.	03/12/2015	Buy, Target Price Change USD 38,00	Ross Seymore	7.	09/16/2016	Buy, Target Price Change USD 42,00	Ross Seymore
3.	04/15/2015	Buy, Target Price Change USD 37,00	Ross Seymore	8.	01/27/2017	Buy, Target Price Change USD 43,00	Ross Seymore
4.	12/28/2015	Buy, Target Price Change USD 38,00	Ross Seymore	9.	10/27/2017	Buy, Target Price Change USD 45,00	Ross Seymore
5.	03/20/2016	Buy, Target Price Change USD 37,00	Ross Seymore	10.	12/10/2017	Buy, Target Price Change USD 50,00	Ross Seymore

Equity Rating Key

Buy: Based on a current 12- month view of total share-holder return (TSR = percentage change in share price from current price to projected target price plus pro-jected dividend yield) , we recommend that investors buy the stock.

Sell: Based on a current 12-month view of total share-holder return, we recommend that investors sell the stock.

Hold: We take a neutral view on the stock 12-months out and, based on this time horizon, do not recommend either a Buy or Sell.

Newly issued research recommendations and target prices supersede previously published research.

Equity rating dispersion and banking relationships

