

# Deutsche Bank AG, London Branch



15 May, 2018

## Currency Option Transaction

Our ref: 1603998242-1

DB USI: 103021067801120000000000000000001603998242P

DB UTI: 103021067801120000000000000000001603998242P

Trade Repository: DTCC

PRIVATE CLIENT SERVICES PWM ALEX BROWN AC SOUTHERN FINANCIAL LLC

1 SOUTH STREET  
BALTIMORE 21202, MARYLAND, UNITED STATES

+1 4435414739

Dear Sirs,

Deutsche Bank AG, London  
Branch  
FX Options Operations  
Winchester House  
1, Great Winchester Street  
London, EC2N 2DBTelex: 94015555  
Swift: DEUT GB2L  
Direct Line: +44 207 541 1709  
Direct Fax: +44 207 545  
6338/6366

The purpose of this letter agreement is to confirm the terms and conditions of the Currency Option entered into between us Deutsche Bank AG, London Branch ("Party A") and PRIVATE CLIENT SERVICES PWM ALEX BROWN AC SOUTHERN FINANCIAL LLC ("Party B") on the Trade Date referred to below (the "Transaction").

The definitions and provisions contained in the 1998 FX and Currency Option Definitions (the "FX Definitions") as published by the International Swaps and Derivatives Association, Inc., the Emerging Markets Traders Association and The Foreign Exchange Committee are incorporated into this Confirmation. In the event of any inconsistency between the FX Definitions and this Confirmation, this Confirmation will prevail.

If you and we are parties to an ISDA Master Agreement (an "Agreement") then this Confirmation supplements, forms part of and is subject to such Agreement. If you and we are not yet parties to an Agreement then this Confirmation evidences a complete and binding agreement between Party A and Party B as to the terms of the Transaction to which this Confirmation relates. In addition Party A and Party B agree to use all reasonable efforts promptly to negotiate, execute and deliver an agreement in the form of the 2002 ISDA Master Agreement (the "ISDA Form") with such modifications as you and we will in good faith agree. Upon execution by Party A and Party B of such an agreement, this Confirmation will supplement, form part of, and be subject to that agreement. All provisions contained or incorporated by reference in that agreement upon its execution will govern this Confirmation. Until we execute and deliver that agreement, this Confirmation, together with all other documents referring to the ISDA Form (each a "Confirmation") confirming transactions (each a "Transaction") entered into between us (notwithstanding anything to the contrary in a Confirmation) shall supplement, form a part of, and be subject to an agreement in the form of the ISDA Form as if we had executed an agreement on the Trade Date of the first such Transaction between us and such form with the schedule thereto (i) specifying only that (a) the governing law is English law and (b) the Termination Currency is U.S. Dollars, and c) each party gives the Payer Representation set out in Part 2(a)(i) of the pro-forma Schedule to the ISDA Form; and (ii) incorporating any other modifications to the ISDA Form specified below.

Chairman of the Supervisory Board: Paul Achleitner; Management Board: John Cryan (Chairman), Kimberly Hammonds Searles, Sylvie Mattiaroli, G-sth Rache, Karl von Rohr, Marcus Schenck, Christian Sewing, Werner Steinmüller, Jeffrey Ulvin  
Deutsche Bank AG is authorised under German Banking Law (competent authority: European Central Bank and the BaFin, Germany's Federal Financial Supervisory Authority) and, in the United Kingdom, by the Prudential Regulation Authority. It is subject to supervision by the European Central Bank and by the EoFin, and is subject to limited regulation in the United Kingdom by the Financial Conduct Authority and the Prudential Regulation Authority.

Deutsche Bank AG is a joint stock corporation with limited liability incorporated in the Federal Republic of Germany, Local Court of Frankfurt am Main, HRE No. 30 800, Branch Registration in England and Wales BR000005 and Registered Address: Winchester House, 1 Great Winchester Street, London EC2N 2DB. Deutsche Bank AG, London Branch is a member of the London Stock Exchange. (Details about the extent of our authorisation and regulation in the United Kingdom are available on request or from [www.db.com/en/content/uk\\_disclosures.html](http://www.db.com/en/content/uk_disclosures.html))