

The terms of the Transaction to which this Confirmation relates are as follows:

**1. General Terms:**

Trade Date:	15 May 2018
Buyer:	Party B
Seller:	Party A
Currency Option Style:	European
Currency Option Type:	EUR Put/USD Call
Put Currency and Put Currency Amount:	EUR 10,000,000.00
Call Currency and Call Currency Amount:	USD 11,500,000.00
Expiration Date:	14 June 2018
Expiration Time:	10:00 hours (Local time in New York)
Settlement Date:	18 June 2018
Strike Price:	USD 1.150000 per EUR 1.00

**2. Representations:**

Each party represents to the other party as of the date that it enters into this Transaction that (absent a written agreement between the parties that expressly imposes affirmative obligations to the contrary for this Transaction):

- (i) **Non-Reliance.** It is acting for its own account, and it has made its own independent decisions to enter into this Transaction and as to whether the Transaction is appropriate or proper for it based upon its own judgement and upon advice from such advisers as it has deemed necessary. It is not relying on any communication (written or oral) of the other party as investment advice or as a recommendation to enter into this Transaction, it being understood that information and explanations related to the terms and conditions of this Transaction shall not be considered to be investment advice or a recommendation to enter into the Transaction. No communication (written or oral) received from the other party shall be deemed to be an assurance or guarantee as to the expected results of this Transaction.
- (ii) **Assessment and Understanding.** It is capable of assessing the merits of and understanding (on its own behalf or through independent professional advice), and understands and accepts the terms and conditions and risks of this Transaction. It is also capable of assuming, and assumes, the risks of the Transaction.
- (iii) **Status of Parties.** The other party is not acting as a fiduciary for or adviser to it in respect of this Transaction.

**Deutsche Bank Disclosure:**

Party A has addressed a disclosure statement and terms to customers of its foreign exchange business, which is available at the following website: <https://www.db.com/en/content/Foreign-Exchange-Disclosures.htm>

Please confirm that the foregoing correctly sets forth the terms of our agreement by executing the copy of this Confirmation enclosed for that purpose and returning it to us or by sending to us a letter or facsimile substantially similar to this letter, which letter or facsimile sets forth the material terms of the Transaction to which this Confirmation relates and indicates your agreement to those terms.

Chairman of the Supervisory Board: Paul Achleitner; Management Board: John Cryan (Chairman), Kimberly Hammonds, Stuart Lewis, Sylvia Mathzat, Gerd Rische, Kai von Retz, Marcus Schenck, Christian Sewing, Werner Steinmüller, Jeffrey Uelin; Deutsche Bank AG is authorised under German Banking Law (competent authority: European Central Bank and the BaFin, Germany's Federal Financial Supervisory Authority) and, in the United Kingdom, by the Prudential Regulation Authority. It is subject to supervision by the European Central Bank and by the BaFin, and is subject to limited regulation in the United Kingdom by the Financial Conduct Authority and the Prudential Regulation Authority.

Deutsche Bank AG is a joint stock corporation with limited liability incorporated in the Federal Republic of Germany, Local Court of Frankfurt am Main, HRB No. 30 000, Branch Registration in England and Wales: BR000005 and Registered Address: Winchester House, 1 Great Winchester Street, London EC2N 2DB, Deutsche Bank AG, London Branch is a member of the London Stock Exchange. (Details about the extent of our authorisation and regulation in the United Kingdom are available on request or from [www.db.com/en/content/usa\\_disclosures.htm](http://www.db.com/en/content/usa_disclosures.htm))