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- "Alkeon Growth Strategy." The various performance results and other performance-related charts for the "Alkeon Growth Strategy/AGS" reflect the performance of Advantage Advisers Global Growth LLC ("AAGG"), beginning January 5th, 1998. AAGG began investment operations on January 5th, 1998. January 1998 performance was 1.66%. Investments initiated at times other than inception may vary from the ones stated above. Takis Sparaggis, Alkeon's Manager and the primary portfolio manager of AAGG, was employed by CIBC Oppenheimer Corp. from January 1998 through June 1999, and by CIBC World Markets Corp. from June 1999 through December 2001, and was the portfolio manager of AAGG at all times during that period. Effective January 1, 2002, Mr. Sparaggis formed Alkeon, which has continued managing AAGG's portfolio since that time.
- **Performance results for the funds presented herein are actual results reflecting the returns of the funds as a whole (rather than the returns of a particular investor), and reflect such funds' advisory fees, incentive fees and expenses and include the reinvestment of dividends and income. The results also reflect profits or losses from new issues. All investors may not be eligible to be allocated such profits/losses. Prospective investors should refer to the periodic performance reports for the Alkeon Growth Strategy, AGO, and AGP PW provided by Alkeon during the periods shown for more detailed performance information regarding each fund presented.** The Alkeon Growth Strategy performance reflects the performance of Advantage Advisers Global Growth LLC ("AAGG"), and reflects the deduction of a 1% management fee charged to investors prior to March 1, 2004, a 1.5% management fee charged to investors beginning March 1, 2004, and a 1.75% management fee charges to all investors beginning July 1st, 2011. AAGG offers the longest available track record for the Alkeon Growth Strategy. Alkeon Growth Offshore Fund, Ltd. ("AGO") commenced operations in January 2003 and Alkeon Growth PW Partners, LP ("AGP PW") commenced operations in August 2010, and each Fund trades *pari-passu* with each other and AAGG using the Alkeon Growth Strategy. However, AGP PW and AGO's management fees have varied since inception with current fees generally ranging from 1.25% to 2% for investors depending on the series of interests or class of shares they hold. The performance shown above for AGS may have been lower for certain periods had AGS been charged similar fees during the performance periods shown. Performance may vary between the Alkeon Funds referenced herein. Please contact Alkeon at (212-716-6840) or alkeon-info@alkeoncapital.com if you would like copies of that information.
- Information Has Not Been Updated. The information contained herein was prepared as of the date of this document. Exposures for any fund may have changed since that time and the values of certain investments in any Alkeon fund may have changed significantly since that time due to market fluctuation or other factors. Such changes in exposures, fluctuations or other changes could have a significant impact on the information presented if it were updated to a more recent date.
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- No Assurance of Investment Return. There can be no assurance that any fund's investment objective will be achieved or that an investor will receive any return on its investment in a fund. A fund's performance may be volatile. An investment should only be considered by persons who can afford a loss of their entire investment.
- Calculation of Performance Results. The recent performance results were prepared by Alkeon, are estimates that are subject to change and have not been compiled, reviewed or audited by an independent accountant. Alkeon based the performance results for prior years on audited financial statements for those years, but the information for the current year has not been audited and actual final results could vary materially. **THE INFORMATION PROVIDED IS HISTORICAL AND SHOULD NOT BE TAKEN AS AN INDICATION OF FUTURE PERFORMANCE.**

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