

**Alkeon*****Alkeon Growth Funds***

Alkeon Growth Partners, LP is divided into multiple series of interests distinguished by the following different management fees and liquidity rights: (i) investors in Series One, which was sold prior to April 1, 2007, and is no longer being offered, pay a monthly fee of 0.125% (1.5% per annum) of their capital account balance and generally may withdraw their investment on the last day of any calendar quarter; (ii) investors in Series Two pay a monthly fee of 0.1667% (2% per annum) of their capital account balance and generally may withdraw their investment on the last day of any calendar quarter; (iii) investors in Series Three pay a monthly fee of 0.125% (1.5% per annum) of their capital account balance and generally may withdraw their investment as of the end of any calendar quarter beginning with the end of the calendar quarter that immediately precedes the first anniversary of their initial investment; and (iv) investors in Series Four, which is only offered to investors whose investment in the fund is made through a fee-based advisory program sponsored by a registered broker-dealer or registered investment adviser who recommends their investment in the fund, pay a monthly fee of 0.104% (1.25% per annum) of their capital account balance, in addition to the fee charged by the fee-based advisory program, and generally may withdraw their investment on the last day of any calendar quarter.

Alkeon Growth Partners II, LP is divided into multiple series of interests distinguished by the following different management fees and liquidity rights: (i) investors in Series One pay a monthly fee of 0.1667% (2% per annum) of their capital account balance, and generally may withdraw their investment on the last day of any calendar quarter; (ii) investors in Series Two pay a monthly fee of one-twelfth of 1% (1% per annum) of their capital account balance, in addition to a minimum 0.50% per annum fee by their financial institution on the account which holds their investment, and generally may withdraw their investment on the last day of any calendar quarter after a one year lock up; and (iii) investors in Series Three pay a monthly fee of 0.125% (1.5% per annum) of their capital account balance and generally may withdraw their investment as of the end of any calendar quarter beginning with the end of the calendar quarter that immediately precedes the first anniversary of their initial investment. As of May 1, 2012, only Series One (2% per annum) is offered for new subscriptions.

Alkeon Growth PW Partners, LP is divided into multiple series of interests distinguished by the following different management fees and liquidity rights: (i) investors in Series One pay a monthly fee of 0.1667% (2% per annum) of their capital account balance and generally may withdraw their investment on the last day of any calendar quarter; (ii) investors in Series Two pay a monthly fee of 0.125% (1.5% per annum) of their capital account balance and generally may withdraw their investment as of the end of any calendar quarter beginning with the end of the calendar quarter that immediately precedes the first anniversary of their initial investment; (iii) investors in Series Three, which is no longer being offered to new investors, pay a monthly fee of one-twelfth of 1.25% (1.25% per annum) of their capital account balance, in addition to a minimum 0.75% per annum fee by their financial institution on the account which holds their investment, and generally may withdraw their investment on the last day of any calendar quarter; and (iv) investors in Series Four, which is only offered to investors whose investment in the fund is made through a fee-based advisory program sponsored by a registered broker-dealer or registered investment adviser who recommends their investment in the fund, pay a monthly fee