

Sub-Class Two Shares are charged a monthly fee of one-twelfth of 1% (1% per annum) of their net asset value, in addition to a minimum 0.50% per annum fee charged by their financial institution on the account which holds the investment, and generally may be redeemed monthly after a two year lock up. Sub-Class Three Shares are charged a monthly fee of 0.125% (1.5% per annum) of their net asset value and generally may be redeemed monthly after a two year lock up.

Alkeon, or an affiliate of Alkeon, also receives an annual incentive allocation or fee (as applicable) with respect to each investor in each Growth US Feeder and Growth Offshore Feeder equal to 20% of the net realized and unrealized profits attributable to each investor for the year, adjusted for net losses incurred by such investor in prior years.

Alkeon Select Funds. Alkeon charges the Select US Feeder a monthly management fee of 0.1667% (2.0% per annum) of the net asset value of the fund. Investors generally may withdraw their investment on the last day of each month.

Alkeon charges the Select Offshore Feeder a monthly management fee of 0.1667% (2.0% per annum) of the net asset value of the fund. Investors generally may redeem their investment on the last day of each month.

Alkeon Asia Growth Funds. The Asia Growth US Feeder has two separate investment series distinguished by the following different management fees and liquidity rights: (i) investors in Series One, which is no longer being offered, pay a monthly management fee of 0.125% (1.5% per annum) of their capital account balance and generally may withdraw such investment beginning on the last day of the calendar quarter occurring at least 24 months after the date of such investment and quarterly thereafter; provided that withdrawals also are permitted beginning on the last day of the calendar quarter occurring on at least 12 months after the date of such investment subject to a 4% withdrawal fee payable to the Asia Growth Master Fund; or (ii) investors that make an investment in Series Two pay a monthly management fee of 0.1667% (2% per annum) of their capital account balance and generally may withdraw such investment on the last day of any calendar quarter, subject to a 4% withdrawal fee payable to the Asia Growth Master Fund for withdrawals occurring less than 12 months after the date such Series Two Interest was purchased. Alkeon, or an affiliate of Alkeon, also receives an annual incentive allocation equal to 20% of the net realized and unrealized profits attributable to each investor for the year, adjusted for net losses incurred by such investor in prior years.

Alkeon charges the Asia Growth Offshore Feeder a monthly management fee of 0.1667% (2% per annum) of the net asset value of the fund. Investors generally may redeem their shares on the last day of any calendar quarter, subject to a 4% redemption fee payable to the Asia Growth Master Fund for redemptions occurring less than 12 months after the date those shares were issued. Alkeon, or an affiliate of Alkeon, also receives an annual incentive fee equal to 20% of the net realized and unrealized profits attributable to each investor for the year, adjusted for net losses incurred by such investor in prior years.

Alkeon Capital Partners Funds. Alkeon charges the Alkeon Capital Partners US Feeder a monthly management fee of 0.1667% (2.0% per annum) of the net asset value of the fund. Investors generally may withdraw their investment on the last day of any calendar quarter