

As a result of the investment team's past lending and asset management activities over time, the investment team of the Portfolio Advisor maintains longstanding and strategic relationships with a wide range of equity sponsors, banks and advisors. The Portfolio Advisor believes that it has a strong ability to leverage this network to generate proprietary deal flow similar to deals that it has pursued and completed in the past.

The Portfolio Advisor will also continue to leverage its deep product and sector expertise as well as the comprehensive fund support functions of the Platform.

The Portfolio Advisor believes it offers a combination of experience, necessary investment skills, market access and leading Platform that together will provide superior execution capability. Collectively, the investment team of the Portfolio Advisor has originated, executed, syndicated and managed infrastructure debt investments across a variety of infrastructure sectors.

Portfolio Advisor Team Member Biographies

Jorge Rodriguez, Managing Director, Portfolio Manager, Global Head of Infrastructure Debt

Mr. Rodriguez is responsible for the management and strategic direction of the Infrastructure Debt's global business. Prior to joining Deutsche Asset Management in 2011, Mr. Rodriguez spent two years as a Managing Director within Aladdin Capital Management's Infrastructure Debt Business. Prior to that, Mr. Rodriguez was Managing Director and Head of Infrastructure Finance at Dresdner Kleinwort in New York. He focused on the origination, structuring and execution of financings of infrastructure assets, sourcing transactions across diverse sectors including utilities, ports, airports, toll roads, stock exchanges and railroads. Mr. Rodriguez joined Dresdner Kleinwort in 2001 as a Vice President in the Loans Syndications group where he focused on the structuring and distribution of project finance transactions. In 2004, Mr. Rodriguez joined Dresdner's Global Loans team in London. During this time, he was instrumental in establishing the firm's Infrastructure Finance practice and led the extension of this effort into North America in 2006. Previously, Mr. Rodriguez was a Vice President at BNP Paribas in the Loan Syndications group with a focus on structured and leveraged syndications in North and Latin America. Mr. Rodriguez received a BA in Economics from Trinity College and an MBA from Kellogg Graduate School of Management at Northwestern University.

Jonathan Newman, Director, Portfolio Manager, Infrastructure Debt

Mr. Newman is responsible for origination, execution and portfolio management of investments. Mr. Newman also contributes to the business' strategic direction in various capacities including portfolio management and product development. Prior to joining Deutsche Asset Management in 2011, Mr. Newman spent two years as a Managing Director within Aladdin Capital Management's Infrastructure Debt Business. Prior to that, Mr. Newman was a Director in Dresdner Kleinwort's Infrastructure Finance group in New York. He was responsible for originating, screening, structuring, negotiating and executing debt underwritings of infrastructure assets ranging in size from \$3.4 billion to \$100 million. Mr. Newman's transaction experience spans diverse infrastructure sectors, including utilities, ports, airports, toll roads and railroads. Previously, Mr. Newman was a Vice President in Dresdner Kleinwort's Utilities Investment Banking Group, focused on M&A, financing, recapitalization and restructurings. He joined Dresdner Kleinwort in 2001 from Moody's Utilities Team, where as a Senior Associate he analyzed and assigned ratings to a portfolio of corporate and project finance issuers. Mr. Newman received a BA in Economics from the University of Wisconsin, Madison.

Sundeep Vyas, Managing Director, DeAM Infrastructure and Infrastructure Debt

Mr. Vyas is responsible for identifying and implementing investment opportunities. Mr. Vyas has also been an active member of the PEIF I acquisitions team, having participated in PEIF I's investments in Peel Ports, BAA Toggle, A5 Ostregion Motorway, Tank & Rast and the Port of Lübeck. Prior to joining Deutsche Asset Management in 2005, he worked