

Infrastructure's due diligence, valuation, and investment efforts for all the assets in PEIF I. Mr. Mackenzie joined the Infrastructure team from Deutsche Bank's corporate and investment banking division where he was a specialist in the transport and infrastructure sector, advising corporate and government clients on mergers, acquisitions and capital raisings. His eight years of investment banking experience in the sector also includes five years with HSBC prior to joining Deutsche Bank. Mr. Mackenzie's experience includes advising on airport privatization projects in the United Kingdom, Latin America, China, South Africa, Germany and Malta, together with a large number of transactions in the privatized rail industry in the United Kingdom. Mr. Mackenzie has extensive transaction experience in the aviation, ports and shipping, road and rail sectors. Mr. Mackenzie qualified as a chartered accountant with Deloitte & Touche and is an honors graduate (Geography) of Bristol University.

Jorge Rodriguez, Managing Director, Global Head of Infrastructure Debt

See "--Portfolio Advisor Team Member Biographies" above.

Jonathan Newman, Director, Infrastructure Debt

See "--Portfolio Advisor Team Member Biographies" above.

Sundeep Vyas, Managing Director, DeAM Infrastructure and Infrastructure Debt

See "--Portfolio Advisor Team Member Biographies" above.

Joseph Rado, Director, Co-Portfolio Manager of DeAM Debt Investments Fund

Mr. Rado is responsible for managing all aspects of the DeAM Debt Investments Fund IV including credit, underwriting, due diligence, legal structuring and documentation, closing and asset management for investments. Prior to joining DeAM in 2006, he was Senior Underwriter at CWCcapital where he was responsible for the underwriting and closing of complex multiple-party capital stack mezzanine loans, B-Notes, junior participation and senior mortgage loans. Previously, Mr. Rado was Manager of Real Estate Investments at Nissho Iwai American Corporation, an international Fortune 500 company. At Nissho Iwai, he was responsible for the origination and structuring of US real estate investments for the company's US high yield real estate portfolio in excess of \$250 million. Mr. Rado was Vice President of Portfolio Management and Underwriting in the Commercial Real Estate Group at Wachovia, (f/k/a First Union National Bank) prior to joining Nissho Iwai. He also established a capital markets division and mezzanine fund for a private New York developer. Mr. Rado received his BA in Urban Planning from Rutgers University.

Andrea Vanni, Managing Director, European Acquisitions Officer

Mr. Vanni is the European Acquisitions Officer for Alternatives and Real Assets Management based in London. Mr. Vanni joined DeAM in 2007 with 8 years of experience. Prior to joining, Mr. Vanni served in the Large Loan Real Estate Financing and Acquisitions of Nonperforming Loans and Real Estate Portfolios group at JP Morgan. Mr. Vanni has a degree in Economics and Business Administration from the Catholic University of Milan.

Jane Seto, Managing Director, Head of Infrastructure Equity Asset Management

Ms. Seto is a Managing Director and is Head of Asset Management for DeAM's infrastructure equity business. She also recently assumed the role of Portfolio Manager for DeAM's first European Infrastructure Fund (RREEF Pan-European Infrastructure Fund, L.P., "PEIF"). She is responsible for the investment strategy, asset management and overall performance of the PEIF portfolio. As Head of Infrastructure Equity Asset Management for Europe, she is responsible for the asset management activities for the European funds. Ms. Seto is a member of the Investment Committees for PEIF and PEIF II. She also has responsibility for assisting in the ongoing expansion of the Infrastructure business in Europe. Prior to joining DeAM in late 2007, Ms. Seto spent 12 years in various roles at Bechtel Enterprises Inc., the infrastructure finance and development arm of Bechtel Group Inc. During that time, she spent three years in Hong Kong working on a range of