

Optional Early Maturity Date

A Business Day that is designated as such in writing by the Instructing Party after the earlier of:

- (a) the [6] month anniversary of the Ramp-Up Period End Date; and
- (b) 24 months from the Initial Facility Closing Date.<sup>44</sup>

Scheduled Maturity Date

[9.0] years after the Initial Facility Closing Date.

Optional Principal Prepayment

Prior to the Maturity Date the Issuer may, without penalty or premium, upon five Business Days' notice to the Lenders, prepay all or a portion of the Outstanding Senior Funding Amount and/or Outstanding Mezzanine Funding Amount in a minimum prepayment amount of the lesser of (X) \$[\*] and (Y) the Outstanding Senior Funding Amount and/or the Outstanding Mezzanine Funding Amount, as applicable.

Refinancing Closing Date

The date on which the Issuer issues the Refinancing Securities. The Preferred Shares will remain outstanding when the Refinancing is executed and will not receive any redemption or other payment in connection with the Refinancing.

OVERCOLLATERALIZATIONMV Event Date

The [sixth] Business Day after the Issuer and Portfolio Advisor is provided notice of the occurrence of a MV Trigger Failure unless, on or before close of business on the Business Day immediately preceding such [sixth] Business Day, (i) MV Trigger Cure has occurred or (ii) the Refinancing Pricing Date occurs.

MV Trigger Failure

The MV Ratio falls below [113.0]% on any Business Day.

MV Trigger Cure

An MV Trigger Failure will be cured when the MV Ratio is at least [114.0]%

MV Ratio

Means the ratio, calculated on any Business Day prior to the Refinancing Pricing Date or, if earlier, the Ramp-up Period End Date, by the Portfolio Administrator (at the direction of the Facility Agent), obtained by dividing:

- (a) the amount equal to the aggregate Market Value of the Collateral Obligations, including Collateral Obligations that the Issuer has entered into a binding commitment to acquire and which have not yet settled, and the aggregate Principal Balance of Eligible Investments purchased with

<sup>44</sup> Based on [18] month Ramp-Up Period.