
From: Martin Zeman [REDACTED]
Sent: 12/6/2017 5:24:45 PM
To: Paul Barrett ([REDACTED]) ([REDACTED])
CC: Xavier Avila ([REDACTED]); Stewart Oldfield ([REDACTED])
Subject: Indicative R/R on 10Y US rates

Paul,

Here are the indicative rates options prices. I haven't marked up anything so let's talk about it.

1. 1. Client buy 6m10y 2.5 payers 10mm
Client sells 6m10y 2.2 receivers 10mm
2. Offered at 0.32% (mid=0.30%)
3. (payer mid is 1.07%)
- 4.
5. 2. Client buys 6m10y 2.4 payers 10mm
6. Client sells 6m10y 2.2 receivers 10mm
7. Offered at 0.7075% (mid=0.6875%)
8. (payer mid is 1.465%)

price in spot premium to be settled T+2 from trade date
fwd swap rate reference 2.393% - need to refresh for live level on execution

Martin



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