

SOUTHERN FINANCIAL LLC
(and subsidiary)

Statement of Assets, Liabilities and Member's Equity
Income Tax Basis
as of June 30, 2017

ASSETS

Current Assets

Cash and cash equivalents	\$	11,525,652	
Due from brokers		17,259,612	
Marketable securities, at cost		<u>76,339,100</u>	
Total Current Assets	\$		105,124,364

Fixed Assets

	<u>266,023</u>	266,023
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Other Assets

Investment partnerships, at cost		49,661,678	
Investment in Haze Trust		72,149,122	
Other receivables		<u>6,500,000</u>	
Total Other Assets			<u>128,310,800</u>
TOTAL ASSETS	\$		<u><u>233,701,187</u></u>

LIABILITIES AND MEMBER'S EQUITY

Current Liabilities

Current liabilities	\$	-
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Total Current Liabilities

Member's Equity

Member contributions		231,567,434	
Net income	\$	<u>2,133,753</u>	
Total Member's Equity			<u>233,701,187</u>

TOTAL LIABILITIES AND
MEMBER'S EQUITY

	\$	<u><u>233,701,187</u></u>
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