

**EURCHF - Support:** 1.1415 (50DMA), 1.1362 (Sep 8 low high)

**Resistance:** 1.1623(22/09)

USDCHF held the important 200 day moving average at .9836 we have been highlighting and closed the week with waning momentum. We like to sell rallies ahead of this level, but would likely flip to a long USD position were a convincing break occur. EURCHF, on the other hand, has been able to maintain the bid tone it has enjoyed since the start of summer. We continue to look for areas to buy dips in the pair, but will reassess on a close below 1.1385

**Metals (Mark Salib)**

**XAUUSD - DMA**      **Support:** \$1261 (Last weeks low) \$1255 (200 DMA)      **Resistance:** \$1297 (50 DMA) \$1337.64 (13Sep17 High)

**XAGUSD-**      **Support:** \$16.35 (Last Weeks Low /61.8% Fib)      **Resistance:** \$16.90 (100 DMA), \$17.17 (200 DMA)

Gold catching a bid tone this week – we now approach CPIs and hover at the foot of the \$1300 milestone again. Like most of the USD complex, ranges must be respected going into the numbers. Risk reward holds to the topside with FED minutes catalyzing the move higher to the upper boundary of the recent ranges. From here im more inclined to be reactionary but dips towards a low 1280 region pre CPIs should be bought by the gold bugs.