SOUTHERN TRUST COMPANY, INC.
(and subsidiaries)
Statement of Assets, Liabilities and Shareholder's Equity
Income Tax Basis
as of June 30, 2017

ASSETS

Current Assets			
Cash and cash equivalents	$ 30,387,375		
Due from brokers	20,715,902		
Marketable securities, at cost	38,259,585		
Total Current Assets		$	89,362,862
Fixed Assets			144,486
Investment Partnerships, tax basis			46,700,206
Investment In Subsidiaries			
Southern Financial LLC	$ 161,552,065		
Haze Trust	72,149,122		233,701,187
Other Assets			3,773,108
TOTAL ASSETS		$	373,681,849

LIABILITIES AND SHAREHOLDER'S EQUITY

Current Liabilities			
Accounts payable	$ 35,193		
Total Current Liabilities		$	35,193
Long term Liabilities			
Shareholder loan	$ 30,500,000		
Total Long term Liabilities		$	30,500,000
Shareholder's Equity			
Common Stock	1,000		
Additional paid in capital	38,798,643		
Retained earnings	304,347,013		
Total Shareholder's Equity			343,146,656
TOTAL LIABILITIES AND SHAREHOLDER'S EQUITY		$	373,681,849