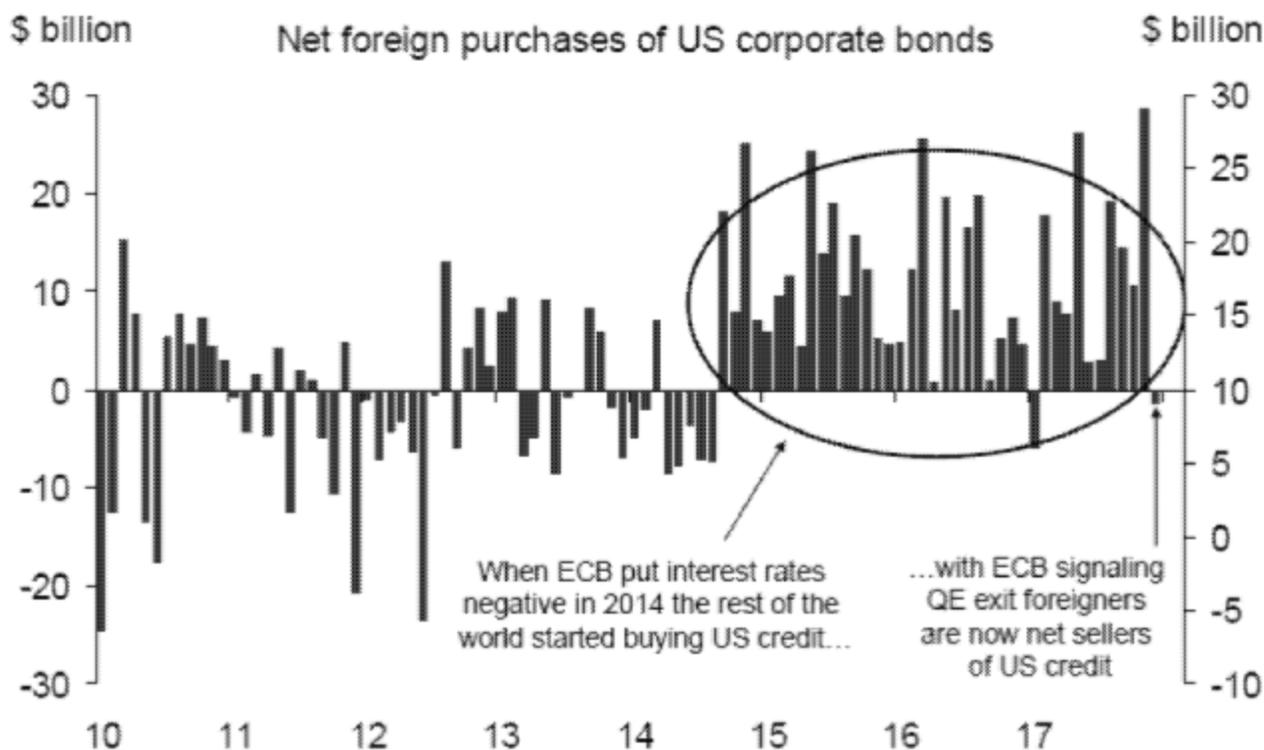


## ECB exit and higher US Treasury yields leading to less demand from abroad for US IG



Source: Treasury, Haver Analytics, DB Global Research

Deutsche Bank Research

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