

Paul, we have done some more homework with research and trading, let's discuss the below. Thanks

Bond	ISIN	CCY	Size(bio)	Maturity	Type	Clean Price	Bond Coupon	Basis	Last Coupon	Next Coupon	Fixed (Semi,30/360)	Floating (Q, Act/360)
ARGENT 5 7/8% 01/11/28 Corp	US040114HQ69	USD	4.20	11-Jan-28	Bullet	95.62%	5.87%	Semi, 30/360	11-Jan-18	11-Jul-18	6.48%	3.68%
ARGENT 5 1/4% 01/15/28 Corp	XS1715303779	EUR	1.00	15-Jan-28	Bullet	100.45%	5.25%	Ann, Act/Act	15-Jan-18	15-Jan-19	7.90%	5.00%
ARGENT 7.82 12/31/33 Corp	XS0205545840	EUR	2.20	31-Dec-33	Amortizing	114.25%	7.82%	Semi, 30/360	31-Dec-17	29-Jun-18	9.30%	6.30%

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Cross Currency Prices

1) EUR ARGENT 2028

Notional Exchange	Initial and Final		
EUR Notional	[]mio		
USD Notional	EUR Notional * 1.2340		
Swap Start	T+2bd		
Swap End	15 Jan 2028		
Client Pays to 15 Jan 19	EUR Notional * 5.25%	(Ann, Act/Act)	First Full Coupon 15 Jan 18
Client Recs Floating to 15 Apr 18	USD Notional * [3m Libor + 5.00%]	(Quarterly, Act/360)	First Short Coupon Swap Start
Client Recs Fixed Start to 15 Jul 18	USD Notional * [7.90%]	(Semi, 30/360)	First Short Coupon Swap

2) EUR ARGENT 2033

Notional Exchange	Intermediate and Final		
EUR Notional	[] mio, subject to the amortization		
USD Notional	EUR Notional * 1.2340		
Swap Start	T+2bd		
Swap End	31 Dec 2033		
Client Pays Jun 18	EUR Notional * 7.82%	(Semi, 30/360)	First Full Coupon 31 Dec 17 to 29 Jun 18
Client Receives	EUR Notional * 14.50% Upfront (Difference between Dirty Price and Par)		
Client Recs Floating to 29 Jun 18	USD Notional * [3m Libor + 6.30%]	(Quarterly, Act/360)	First Short Coupon Swap Start
Client Recs Fixed 18	USD Notional * [9.30%]	(Semi, 30/360)	First Short Coupon Swap Start to 29 Jun 18

Set Date	Pay Date	EUR Notional %	Factor %	EUR Notional	EUR Amortization	Coupon (Semi, 30/360)	Coupon EUR
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