

Reference Banks (A) in the case of “DKK-CIBOR-DKNA13”, at approximately 11:00 a.m., Copenhagen time, on that Reset Date or (B) in the case of “DKK-CIBOR2-DKNA13”, at approximately 11:00 a.m., Copenhagen time, on the day that is two Copenhagen Banking Days preceding that Reset Date to prime banks in the Copenhagen interbank market for a period of the Designated Maturity commencing on that Reset Date and in a Representative Amount. The Calculation Agent will request the principal Copenhagen office of each of the Reference Banks to provide a quotation of its rate. If at least two quotations are provided, the rate for that Reset Date will be the arithmetic mean of the quotations. If fewer than two quotations are provided as requested, the rate for that Reset Date will be the arithmetic mean of the rates quoted by major banks in Copenhagen, selected by the Calculation Agent, at approximately 11:00 a.m., Copenhagen time, on that Reset Date for loans in Danish Kroner to leading European banks for a period of the Designated Maturity commencing on that Reset Date and in a Representative Amount.

(vi) “DKK-DKKOIS-OIS-COMPOUND” means that the rate for a Reset Date, calculated in accordance with the formula set forth below, will be the rate of return of a daily compound interest investment (it being understood that the reference rate for the calculation of interest is the arithmetic mean of the daily rates of the day-to-day interbank DKK market in Copenhagen).

“DKK-DKKOIS-OIS-COMPOUND” will be calculated as follows, and the resulting percentage will be rounded, if necessary, in accordance with the method set forth in Section 8.1(a):

$$\left[ \prod_{i=1}^{d_0} \left( 1 + \frac{\text{DKKOIS}_i \times n_i}{360} \right) - 1 \right] \times \frac{360}{d}$$

where:

“d<sub>0</sub>” for any Calculation Period is the number of Copenhagen Banking Days in the relevant Calculation Period;

“i” is a series of whole numbers from one to d<sub>0</sub>, each representing the relevant Copenhagen Banking Day in chronological order from, and including, the first Copenhagen Banking Day in the relevant Calculation Period;

“DKKOIS<sub>i</sub>”, for any day “i” in the relevant Calculation Period, is a reference rate equal to the daily fixing for Danish Kroner tomorrow next deposits as published at approximately 11:00 a.m., Copenhagen time, on the day that is one Copenhagen Banking Day preceding that day “i” on the Reuters Screen DKNA14 Page, under the heading “T/N Rente”. If such rate does not appear on the Reuters Screen DKNA14 Page in respect of any day “i”, the rate for that day will be as agreed between the parties, acting in good faith and in a commercially reasonable manner. If the parties cannot agree, the rate for that day will be the rate displayed on the Reuters Screen DKNA14 Page in respect of the first preceding Copenhagen Banking Day;

“n<sub>i</sub>” is the number of calendar days in the relevant Calculation Period on which the rate is DKKOIS<sub>i</sub>; and

“d” is the number of calendar days in the relevant Calculation Period.