

quotations with the highest and lowest values. For this purpose, if more than one quotation has the same highest or lowest value, then one such quotation shall be disregarded. If exactly two quotations are provided, the Spot Rate for that Reset Date will be the arithmetic mean of the quotations;

“Forward Points” means the offered side of the FX forward points for the forward sale of Thai Baht against U.S. Dollars for settlement on the last day of a period equivalent to the Designated Maturity and commencing on the relevant Reset Date as determined by the Calculation Agent on the basis of the offered side of indicative quotations obtained by the Calculation Agent from the Reference Banks, as of 11:00 a.m., Singapore time, on the day that is two Singapore Banking Days preceding the relevant Reset Date or as close to such time as is reasonably practicable. If at least three quotations are provided, the Forward Points for that Reset Date will be the arithmetic mean of the quotations, without regard to the quotations with the highest and lowest values. For this purpose, if more than one quotation has the same highest or lowest value, then one such quotation shall be disregarded. If exactly two quotations are provided, the Forward Points for that Reset Date will be the arithmetic mean of the quotations;

“# days” means the number of calendar days in the Calculation Period in respect of which the calculation is being made; and

“USD Rate” means the rate for deposits in U.S. Dollars for a period of the Designated Maturity which appears on the Reuters Screen ABSIRFIX08 Page as of 11:00 a.m., Singapore time, on the day that is two Singapore Banking Days preceding the relevant Reset Date. If such rate does not appear on the Reuters Screen ABSIRFIX08 Page, the USD Rate for that Reset Date will be determined as if the parties had specified “USD-SIBOR-Reference Banks” (but omitting the final sentence of that Floating Rate Option) as the USD Rate.

(iii) “THB-THBFIX-Reuters” means that the rate for a Reset Date will be the synthetic rate for deposits in Thai Baht derived from the swap offered points for a period of the Designated Maturity which appears on the Reuters Screen THBFIX Page as of 11:00 a.m., Bangkok time, on the day that is two Bangkok Banking Days preceding that Reset Date. If such rate does not appear on the Reuters Screen THBFIX Page, the rate for that Reset Date will be determined as if the parties had specified “THB-SOR-Reference Banks” as the applicable Floating Rate Option, but with the following variations:

(A) in the definitions of “Spot Rate” and “Forward Points”, references to “Singapore time” and “Singapore Banking Days” will be deemed to be references to “Bangkok time” and “Bangkok Banking Days”, respectively;

(B) for the purposes of determining the “Spot Rate” and “Forward Points”, the Reference Banks will be the Bangkok offices of five major banks specified in the related Confirmation for the Swap Transaction, or, if none is specified, five major banks in the Bangkok interbank market selected by the Calculation Agent; and

(C) for the purposes of “USD Rate”, references to “Reuters Screen ABSIRFIX08 Page” will be deemed to be references to “Reuters Screen SIBOR= Page”.