
From: Stewart Oldfield [REDACTED]
Sent: 5/14/2018 10:39:10 PM
To: Paul Barrett [REDACTED]
CC: Vahe Stepanian [REDACTED]
Subject: Re: Glendower Secondary Opportunities Fund IV

They have an active current pipeline. Probably most efficient for you to talk to the team if you want the full overview. Let me know what works. Thanks.

Stewart Oldfield, CFA, CAIA
Director

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Deutsche Bank Wealth Management
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Securities offered through Deutsche Bank Securities Inc.

On May 14, 2018, at 9:59 PM, Paul Barrett [REDACTED] wrote:

Hi Stewart

Are there many active sellers or is this positioning for the next downturn where we will have forced sellers?

Paul Barrett
Alpha Group Capital LLC
142 W 57th Street, 11th Floor, New York, NY 10019
646-876-5277 (o) 646-342-6930 (c)
[REDACTED]

<image001.jpg>

From: Stewart Oldfield [REDACTED]
Sent: Monday, May 14, 2018 5:56 PM
To: Paul Barrett [REDACTED]
Cc: Vahe Stepanian [REDACTED]
Subject: Glendower Secondary Opportunities Fund IV

Paul,

Please see attached materials that provide an overview of Glendower Capital Secondary Opportunities Fund IV.

Glendower Capital is an independent secondary private equity manager (formerly affiliated with Deutsche Asset Management) that seeks to purchase mature, high quality private equity fund interests from investors seeking liquidity. Glendower currently consists of a 23 person-strong team with \$3 billion in total client assets and offices in London and New York. Glendower's mission is to deliver top-quartile,