

In light of recent market volatility, many investors have been asking what this pullback means and how long it will last. The attached CIO Flash discusses the causes of the recent market sell-off and the impact we expect to see on specific assets classes.

If you wish to discuss the pullback or would like to execute a trade to express a specific view, we would be happy to discuss.

Stewart Oldfield, CFA, CAIA
Director

Deutsche Bank Trust Company Americas
Deutsche Asset & Wealth Management
345 Park Avenue, New York, NY 10154
Tel: [REDACTED]
Mobile: [REDACTED]
Email: [REDACTED]

Securities offered through Deutsche Bank Securities Inc.

For internal use only