

Portfolio and risk statistics ³ (3/30/16)	
Fund inception date	12/1/1999
Number of holdings	56
Total net assets	\$1.60 billion
Beta ⁴	0.44
Average market cap ⁵	\$11.60 billion
Standard deviation ⁵	14.89

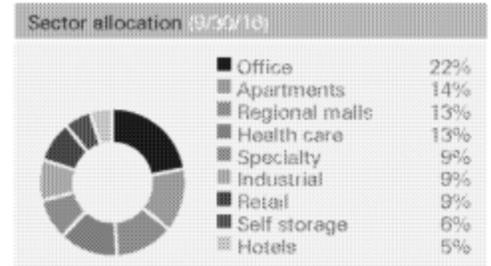
Portfolio management/industry experience	
John W. Vojticek	20 years
Joseph D. Fisher CFA	13 years
David W. Zonavatch CPA	20 years

Fund information		
Class	Symbol	CUSIP
A	RRRAX	25159L505
C	RRRCX	25159L703
INST	RRRRX	25159L737
R	RRRSX	25159L802
R8	RRRZX	25159L513
S	RRREX	25159L885

Security type (3/30/16)	
Common stocks	99%
Cash equivalents	1%

Top holdings (3/30/16)	
Simon Property Group	8.7%
Prologis	5.5%
Equity Residential Properties Trust	5.3%
Public Storage	4.5%
Ventas	4.4%
Vornado Realty Trust	4.1%
Equinix	3.8%
VEREIT	2.5%
Brixmor Property Group	2.4%
HCP	2.4%

Holdings-based data is subject to change.



¹ S&P 500 index tracks the performance of 500 leading U.S. stocks and is widely considered representative of the U.S. equity market.

² MSCI U.S. REIT Index tracks the performance of equity REITs.

³ **Beta** is a historical measurement of a fund's sensitivity to the movements of the fund's benchmark index. A fund with a beta greater than one is more volatile than the benchmark. A fund with a beta less than one is less volatile. Beta is based on a three-year period relative to the index. **Average market capitalization** measures the size of the companies in which the fund invests. **Standard deviation** is a 3-year statistical measure of the volatility of a fund's returns. Generally, the greater the standard deviation, the greater the fund's volatility.

⁵Source: Morningstar, Inc.

Fund risk: Any fund that concentrates in a particular segment of the market will generally be more volatile than a fund that invests more broadly. Investing in derivatives entails special risks relating to liquidity, leverage and credit that may reduce returns and/or increase volatility. This fund is non-diversified and can take larger positions in fewer issues, increasing its potential risk. There are special risks associated with an investment in real estate, including REITs. These risks include credit risk, interest rate fluctuations and the impact of varied economic conditions. The fund may lend securities to approved institutions. Stocks may decline in value. See the prospectus for details.

Consider the investment objective, risks, charges and expenses carefully before investing. For a summary prospectus, or prospectus that contains this and other information, download one from www.deutschefunds.com or talk to your financial representative. Read the prospectus carefully before investing.

Investment products: No bank guarantee | Not FDIC insured | May lose value

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