
Investment Period	The period from the First Closing until the end of the quarter following the earliest to occur of (i) the date on which 100% of aggregate Commitments have been invested, committed for investment, used to pay expenses and liabilities, or formally reserved for such purpose, and (ii) four years from the Final Admission Date.
Investment Platforms	The Fund and various investment vehicles (including separate accounts) sponsored or advised by the Manager and its affiliates.
Investment Restriction Base	(a) Prior to the Final Admission Date, an amount equal to the greater of (i) US\$1.75 billion and (ii) the aggregate Commitments accepted as at the date of determination and (b) following the Final Admission Date, an amount equal to the aggregate Commitments.
Investor	A qualified prospective investor in the Fund.
IRS	The U.S. Internal Revenue Service.
Key Persons	Charles Smith, Carlo Pirzio-Biroli, Adam Graev and Chi Cheung (and their replacements).
LIBOR	London Interbank Offered Rate.
Limited Partner	A limited partner of the Fund.
LP	An investor in an underlying fund.
Manager	Glendower.
Managing Partners	Carlo Pirzio-Biroli and Charles Smith.
Memorandum	This confidential private placement memorandum, as amended or supplemented from time to time.
NAV	As defined in Appendix 5: <i>Important Performance Information</i> .
Net IRR	Net Internal Rate of Return.
OECD	The Organization for Economic Co-operation and Development.
Offshore Fund Rules	The Taxation (International and Other Provisions) Act 2010 and the Offshore Funds (Tax) Regulations 2009.
Operating Partnerships	As defined in Section 9: <i>Certain Legal, ERISA and Tax Considerations</i> .
Parallel Fund	A parallel fund established by the General Partner or the Manager to accommodate the investment requirements of certain investors.
Partners	The Limited Partners together with the General Partner.
Partnership Audit Rules	As defined in Section 9: <i>Certain Legal, ERISA and Tax Considerations</i>
