

TABLE OF CONTENTS

I. INTRODUCTION 1

II. SUMMARY OF PRINCIPAL TERMS OF THE ACCESS FUND 2

III. CERTAIN RISK FACTORS AND POTENTIAL CONFLICTS OF INTEREST 20

IV. TAX, REGULATORY AND CERTAIN ERISA CONSIDERATIONS 36

Appendix A: Confidential Private Placement Memorandum of Glendower Capital Secondary Opportunities Fund IV, LP (as supplemented by the Supplement to the Confidential Private Placement Memorandum dated November 2017).