

Appendix 2 Privacy Notice

(A) NOTICE TO INVESTORS THAT ARE NOT NATURAL PERSONS

Each prospective investor in the Fund that is not a natural person (e.g., a body corporate or a partnership) should provide the notice below – *(B) Notice to Investors that are Natural Persons* – to each individual that will be required to provide personal data in connection with such prospective investor's investment in the Fund. For example, ultimate beneficial owners, officers or other authorized signatories.

For the avoidance of doubt, Glendower Capital, LLP assuming responsibility as the "data controller" on behalf of the Fund, does not relieve any prospective investor that is a non-natural person from its duties and obligations in respect of personal data provided.

(B) NOTICE TO INVESTORS THAT ARE NATURAL PERSONS

This notice is being provided to explain how any personal data that is provided in connection an investment in the Fund by a natural person will be treated.

Glendower Capital, LLP (the "**Data Controller**") will be the "data controller" for any personal information provided to the Manager, the General Partner or their respective Affiliates or service providers in connection with an investment in the Fund. Contact details for the Data Controller are at the end of this Privacy Notice.

The personal data which will be processed by the Data Controller may include name, home address, email address, phone number, proof of ID (such as passport and driving licence details), tax identifier, information on your investment history and experience and details of your bank account. Access to your personal data is required in connection with an investment in the Fund for a number of reasons, including, but not limited to, (i) in connection with applicable "know your client," anti-money laundering laws and regulations and other applicable laws and regulations, (ii) in order for the Manager, the General Partner and the Fund's administrator to communicate with you during the life of the Fund and (iii) your bank account details in order to make distributions.

In connection with the management and operation of the Fund, it will become necessary for the Data Controller to share your data with other entities in order to effect and administer your investment in the Fund. These entities include, but are not limited to, the Manager, the General Partner and the Fund's administrator (currently, Gen II Fund Services, LLC), the Fund's depository (currently, Aztec Financial Services (UK) Limited), any bank with which the Fund enters into a subscription line facility (currently, it is expected that Lloyds Bank plc. will be the arranger of such a facility), the Fund's professional advisers (such as Debevoise & Plimpton LLP) and the Fund's auditor. In addition, certain Limited Partners may request contact information for the other Limited Partners (or a subset thereof). Unless compelled by law or regulation, the Data Controller will not share your contact details with other Limited Partners without your consent.

While the Fund will initially receive and store your personal data in the United Kingdom, it may be necessary for the Fund or third parties to transfer this data outside of the European Economic Area, including to the United States of America. In some cases, your data may be transferred to jurisdictions outside of the EEA that do not have equivalent data protection frameworks to those inside the EEA. This includes the United States of America and the Cayman Islands.

Your personal data will only be retained for as long as necessary for the purposes for which it was collected, as reasonably determined by the Data Controller. The Data Controller is unable to state at the outset how long that period will be; it will be at least for the period you remain a Limited Partner and may extend beyond this period where necessary for the Manager, the General Partner, the Fund or other relevant entities to comply with their respective legal and regulatory obligation or to facilitate the Fund's on-going administration and performance.

After providing personal information in connection with your investment in the Fund, you will have various rights in respect of the information you provide. These include, your right to:

- request access to your personal data;
- obtain information about the use of your personal data including: (i) the purposes for which your personal data is being used; (ii) the categories of your personal data being used; (iii) to whom your personal data has been or