SOF IV - Near term pipeline

As of March 31, 2018

Project Code	Deal Type	Region	Stage	Sourcing	Deal Size	SOF IV Investment	Description
Sunrise	GP-led	North America	Exclusive	Intermediated	$524 million	$100 million	• Restructuring of 5 asset portfolio across well-known brands in the restaurant and fitness sectors with a middle-market GP that has a very strong track record
Klein	GP-led	EMEA	Exclusive	Proprietary	€60-100 million	€60-100 million	• Restructuring of a portfolio of 4 remaining companies in the Consumer and Business Services sectors, managed by a UK-based middle-market GP
Penguin II	GP-led	Global	Exclusive	Proprietary	€150 million	€150 million	• Opportunity to invest in a GP-led transaction with key value drivers in the educational and industrial sectors
A	Single Fund	APAC	Advanced	Proprietary	$6 million	$6 million	• Insurance company selling a limited partnership interest in an Asian growth equity fund
B	Single Fund	Global	Advanced	Proprietary	$50 million	$50 million	• Late-stage primary investment to a fund of diversified, senior secured, corporate credit portfolios accessed through CLO investments
C	Funds Portfolio	Global	Early Stage	Intermediated	$50 million	$50 million	• Financial institution selling remaining private equity portfolio, including buyout, venture capital, growth equity and mezzanine funds
D	Funds Portfolio	Global	Early Stage	Intermediated	$200 million	$200 million	• Opportunity to purchase a portfolio of 9 limited partnership interests in global buyout funds
E	GP-led	APAC	Early Stage	Limited Process	$1.4 billion	$100+ million	• Spin-off of private equity team from a financial institution together with a portfolio of 40 companies across Asia
F	Single asset deal	North America	Early Stage	Proprietary	$20 million	$20 million	• Opportunity to purchase founder's shares in an existing portfolio company in Project Porter. The company is a leading wholesaler of home décor products

For discussion purposes only. There is no guarantee that any pipeline investment will complete or form part of a future invested portfolio or that it will be available or, after further due diligence, prove suitable for SOF IV.