

## Important: Please read this appendix (continued)

10. **Notices.** Notices and other communications may also be provided to Client verbally. Such notices and other communications left for Client on Client's answering machine, voice mail, electronic mail or otherwise, are considered to have been delivered to Client whether actually received or not. Transactions entered into Client's Account shall be confirmed by DBSI in writing where required by law or regulation. DBSI will not send separate confirmations for the following transactions: (a) dividends or distributions credited or reinvested, or transactions effected pursuant to a Dividend Reinvestment Plan, (b) shares of money market funds that are purchased or redeemed, or are part of the Cash Sweep Options, or (c) transactions effected pursuant to a periodic plan or an investment company plan. Client's periodic account statements will reflect these transactions. Notices concerning all matters related to Account(s) usually will go through DBSI although Pershing may send notice(s) directly to Client with a duplicate to DBSI should market conditions, time constraints or other circumstances so require.
11. **Conflicts of Interest.** Services and recommendations that DBSI provides to Client may differ from the services and recommendations provided to other Clients or by other individuals or groups at DBSI and/or affiliates of Deutsche Bank AG, whether acting as principal or agent. DBSI provides investment advice, portfolio management and execution services for many Clients and, in addition, acts as principal in various markets. Given these different roles, individuals and groups at DBSI and affiliates of Deutsche Bank AG are seldom of one view as to an investment strategy and may pursue differing or conflicting strategies. Employees of DBSI shall have no obligation to recommend to Client, or inform Client of, strategies being pursued by DBSI or other Clients. Further, (a) DBSI and its affiliates may provide services for a fee to or solicit business from companies whose securities are recommended by DBSI, (b) DBSI and its affiliates may be paid fees by investment companies registered under the Investment Company Act of 1940 or other investment vehicles, including, without limitation, fees for acting as investment advisor, administrator, custodian and transfer agent, which fees may increase when DBSI clients invest in such investment vehicles, giving DBSI a financial incentive to recommend such investment vehicles to Client, and (c) DBSI and its affiliates act as brokers, principals and/or market makers in certain markets and may do so in transactions with Client. DBSI may recommend securities or strategies that are issued, underwritten, implemented or advised by DBSI or one or more of its affiliates. DBSI may receive compensation, in addition to the compensation Client pays DBSI, in the form of Rule 12b-1 fees, distribution fees, finder's fees, fees based upon fund management fees and cash or non-cash payments that are paid by mutual funds (out of fund assets in the case of Rule 12b-1 fees) or by the managers and other service providers to the funds (not out of fund assets), all or some of which fees or payments are ultimately borne by investors in the funds. DBSI also participates in a program offered by Pershing, under which DBSI shares in revenue received by Pershing from mutual funds offered on the Pershing platform. A mutual fund may offer several "classes" of shares, with each "class" charging different fees and costs. Please review the mutual fund's prospectus for a detailed description of the fund's fees and expenses. In addition, the compensation payments made to DBSI as described above may vary depending on the mutual fund share "class" held in a Client's account, which presents a conflict of interest because DBSI has a financial incentive to recommend a share class that pays relatively higher compensation to DBSI instead of a share class that pays relatively lower compensation to DBSI. All of these compensation payments may also vary based on sales volume or a mutual fund's assets under management. In addition, DBSI may receive trail compensation in connection with sales of auction rate securities. Finally, when considering and making recommendations of privately offered pooled investment vehicles (such as hedge funds, private equity funds or real estate funds) to you, we will consider and recommend only those vehicles that agree to pay to us fees (or "retrocessions") that are based on the amount you and other clients invest in those vehicles. In all cases we will disclose to you prior to your investment in a privately offered pooled investment vehicle the terms of our compensation arrangements with that vehicle.
12. **Securities Investor Protection Corporation (SIPC).** DBSI provides SIPC coverage through Pershing and/or as a member of SIPC. For additional information on this coverage see [www.SIPC.org](http://www.SIPC.org) or call the SIPC public information number (202) 371-8300. Client will refer to the Annual Disclosure Statement, at <http://deutschewealth.com/americas/en/annualdisclosurestatement.html> for additional information regarding SIPC and excess of SIPC coverage.
13. **Tax-Exempt Entities.** Charitable remainder trusts, foundations, pension plans and other tax-exempt entities may be deemed to receive unrelated business taxable income (UBTI) as a result of investing in certain securities, borrowing monies under a margin loan, investing in a partnership or limited liability company that generates UBTI or other leverage or loan arrangements. Tax-exempt entities should consult with their tax adviser before making an investment or entering into such arrangement.
14. **Lost Securities.** If Client's periodic Account Statement indicates that any Securities were forwarded to Client and Client has not received them, Client should notify DBSI immediately. If notification is received within 120 days after the mailing date, as reflected on Client's Account Statement, replacement will be made free of charge. Thereafter, a fee for replacement may apply.
15. **Note to Holders of Bank Bonds, Receivables from Credit Institutions and Bank Shares.** Shares, bank issued securities (including interest bearing bank bonds and certificates) as well as other receivables from credit institutions are subject to specific legal provisions. These provisions can negatively affect investors and contracting parties of a credit institution in the event of a resolution of a credit institution. For further details please refer to <https://www.db.com/company/en/information-on-bank-resolution-and-bail-in.htm>. Clients who have any questions should not hesitate to contact their account representative.

## Definitions

The following are definitions of certain terms that are used within this Account Agreement. As required, the singular shall be plural and the plural shall be singular.

1. "Account Agreement" means the written agreement entered into between Client(s) and DBSI regarding Client(s)' Account(s). The Account Agreement includes the Terms and Conditions, Arbitration, Tax Election/Declaration of Tax Status, and the Appendix to the Account Agreement, as well as any other applicable disclosure documents related to Client's Account(s), together with any amendments or supplements to such documents. There may be disclosures,