

Subject: Monthly TWTR Swap Reset [SC]
From: Vahe Stepanian <[REDACTED]>
Date: Thu, 28 May 2015 15:38:30 -0400
To: Richard Kahn <[REDACTED]>
Cc: Daniel Sabba <[REDACTED]>,
Ariane Dwyer <[REDACTED]>,
Paul Morris <[REDACTED]>,
Stewart Oldfield <[REDACTED]>,
Jeanne Brennan <[REDACTED]>

Classification: Strictly Confidential

Rich- please confirm you agree with the below details of the monthly Twitter swap settlement.

We will call Darren to verbally confirm wire transfer to DBAG London after receipt of your approval.

DB Receives 1,529,290.08 USD

Reset Date: 27-May-2015

Value Date: 01-June-2015

Interest: 4,290.08

Equity: 1,525,000.00

Note that the last reset date was 4/27/2015, and additional details are included on attachment (password will follow under separate cover). I've also included a Bloomberg screenshot with TWTR closing prices below for your convenience.

Thank you,

Vahe

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Vahe Stepanian

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