

Subject: SGM0 and VIAB [C]
From: Vahe Stepanian <[REDACTED]>
Date: Thu, 06 Aug 2015 11:57:59 -0400
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Classification: Confidential

Jeffrey – as you may have seen, SGM0 and VIAB reported earnings yesterday afternoon and this morning (respectively).

Each name is down 17%+ on the back of the reports as both missed analyst expectations. Recall that you're long the following:

Ticker	Quantity	Date of Purchase
SGM0	50,000	
5/28/2013		\$8.44
VIAB	5,000	
6/10/2015		\$67.74

Thank you,

Vahe

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