

Subject: RE: KYC Breach SOUTHFINANMD Southern Financial, LLC_FFT Location [I]
From: Xavier Avila <[REDACTED]>
Date: Mon, 16 Apr 2018 07:44:03 -0400
To: Akash Malhotra <[REDACTED]>
Cc: Shawn Staker <[REDACTED]>, NCAOTC Derivatives <[REDACTED]>, Pankaj-A Chopra <[REDACTED]>, Alka Gopala <[REDACTED]>, Nina Tona <[REDACTED]>, Ian Salters <[REDACTED]>, Mathew Negus <[REDACTED]>, Martin Zeman <[REDACTED]>

Negus, what do we do with the below?
If easy extension to OTC Rates FFT we can provide docs, if not we move this to London where client is onboarded? Thanks

Xavier Avila
Managing Director
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From: Akash Malhotra <[REDACTED]>
Date: Monday, Apr 16, 2018, 07:34
To: Xavier Avila <[REDACTED]>
Cc: Shawn Staker <[REDACTED]>, NCAOTC Derivatives <[REDACTED]>, Pankaj-A Chopra <[REDACTED]>, Alka Gopala <[REDACTED]>
Subject: KYC Breach_SOUTHFINANMD_Southern Financial, LLC_FFT Location [I]

Classification: For internal use only

Hi Alex,

For adoption location Frankfurt, the following trade has been booked in Summit application for OTC Derivative Product, details as follows:

Trade ID: G175714L

Summit Code: SOUTHFINANMD

Date of Trade: 13/04/2018

Client Name: Southern Financial, LLC

We have got your name as a sales person from Summit application.

We have observed that the client is not adopted for Frankfurt location, which results in a KYC violation. In order to comply with DB's internal policies and procedures, all KYC requirements

now have to be fulfilled, if the trade should stand against Deutsche Bank

Kindly review your trade and where possible, please consider to rebook the trade to an adoption location, where the client is already adopted for OTC Derivative product or confirm

if it is a valid trade for the particular location.

Upon your confirmation, we will review the client and would request the missing documents to be obtained from the client/business as per Frankfurt location guidelines.

Summit screenshot: Trade Details

Regards

Akash Malhotra
Associate | Client on Boarding

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