

Subject: RE: Trade Update 8/1/2017 [C]
From: Stewart Oldfield <[REDACTED]>
Date: Tue, 01 Aug 2017 11:10:13 -0400
To: Vahe Stepanian <[REDACTED]>
Cc: Bradley Gillin <[REDACTED]>, Cynthia Rodriguez <[REDACTED]>

Let's see how it looks over the next month or so and decide. I think it is good to show deals closing, even if small

From: Vahe Stepanian
Sent: Tuesday, August 01, 2017 11:09 AM
To: Stewart Oldfield <[REDACTED]>
Cc: Bradley Gillin <[REDACTED]>; Cynthia Rodriguez <[REDACTED]>
Subject: RE: Trade Update 8/1/2017 [C]

Classification: Confidential

I haven't put either Tisch or SFLLC trading on the pipeline (given small size) – but revenue is automatically tracked via Pershing once traded. Happy to add if you feel otherwise.

From: Stewart Oldfield
Sent: Tuesday, August 01, 2017 10:59 AM
To: Vahe Stepanian <[REDACTED]>
Cc: Bradley Gillin <[REDACTED]>; Cynthia Rodriguez <[REDACTED]>
Subject: RE: Trade Update 8/1/2017 [C]

Are you managing the brokerage revenues through the KCP pipeline? Don't want to double count on my side.

Thanks

From: Vahe Stepanian
Sent: Tuesday, August 01, 2017 10:58 AM
To: Steve Warner <[REDACTED]>
Cc: Stewart Oldfield <[REDACTED]>; Liam Osullivan
<[REDACTED]>
Subject: Trade Update 8/1/2017 [C]

Classification: Confidential

Steve – thus far, you’ve executed the following per our conversation:

S 5,400 L @ \$48.61185

Please give me a call if you wish to amend your order.

Thank you,

Vahe

Vahe Stepanian

Key Client Partners

Deutsche Bank Securities Inc.

Tel. [REDACTED]

Mobile [REDACTED]

Email [REDACTED]

--

KCP products and services are intended and available only for persons who are sophisticated institutional investors within the meaning of the FINRA Rule 4512(C)(3), and who are capable of evaluating the strategies, characteristics and investment risks of, and exercising independent judgment

in evaluating, the ideas and products discussed herein. Trades and transactions are subject to relevant internal approvals of DBSI or its affiliates prior to execution, and the execution of any transaction or idea discussed herein is conditional on your becoming a client of Deutsche Bank.

Key Client Partners (KCP) products, investment ideas and solutions and related matters discussed herein are provided for discussion purposes only, and strictly on a non-advisory basis. The KCP Americas desk does not provide investment advice.

The information set forth herein is confidential and personal to you and is being presented for your information and for discussion purposes only. Any reproduction and/or redistribution thereof (in whole or in part) or disclosure of its content without our written consent is strictly forbidden. This communication does not create any legally binding obligation on the part of DBSI or any of its affiliates.