

Subject: RE: AAVL Trade Report 4/20/2015 [C]  
From: Stewart Oldfield <[REDACTED]>  
Date: Wed, 06 May 2015 16:41:46 -0400  
To: Paul Morris <[REDACTED]>

Classification: Confidential

And up 13% today. Quite a rollercoaster

From: Paul Morris  
Sent: Tuesday, May 05, 2015 4:17 PM  
To: Vahe Stepanian; Daniel Sabba  
Cc: Stewart Oldfield  
Subject: RE: AAVL Trade Report 4/20/2015 [C]

Classification: Confidential

What's going on here?thx

Paul Morris

Managing Director

Deutsche Bank Private Bank

Office: [REDACTED]

Cell: [REDACTED]

From: Vahe Stepanian  
Sent: Monday, April 20, 2015 3:17 PM  
To: Jeffrey Epstein  
Cc: Daniel Sabba; Ariane Dwyer; Richard Kahn; Paul Morris  
Subject: AAVL Trade Report 4/20/2015 [C]

Classification: Confidential

Jeffrey- today you executed the following per your conversation with Daniel:

B 10,000 AAVL @ \$39.80

STO 100 AAVL Jun 40 Calls @ \$6.90

Thank you,

Vahe

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Vahe Stepanian

Assistant Vice President | Key Client Partners  
Deutsche Bank Securities Inc.

Tel. + [REDACTED]

Mobile [REDACTED]

Email [REDACTED]

All trade execution information contained herein is being provided as an accommodation at your request in advance of your receipt of the official trade confirmation(s). Additional trade detail information available upon request. The terms of the trade(s) may be subject to change prior to settlement, and therefore the official trade confirmation(s) and account statements issued by Deutsche Bank shall govern. Deutsche Bank is not responsible for any discrepancy between the informal execution report and the official trade confirmation(s) or account statements.