

Entity: Southern Financial Group

Entity Information

Entity ID: 25646082

Entity Name: Southern Financial Group

Address: North Carolina, UNITED STATES

Event: SEC - SEC Violations (Insider Trading, Securities Fraud)

ACT - Disciplinary, Regulatory Action

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04/26/2001, LITIGATION RELEASE NO. 16977/ SEC V. SOUTHERN FINANCIAL GROUP  
1:00CV00742

(August 10, 2000) COURT OF APPEALS AFFIRMS TRIAL COURT'S ORDER INCARCERATING  
DUNLAP

FOR CONTEMPT. On March 15, 2001, the U.S. District Court for the Middle  
District of North Carolina

adjudged defendants Elfindapan, S.A., Southern Financial Group and Tracy  
Calvin Dunlap, Jr. to be in civil

contempt of court based on their refusal to obey court orders requiring them  
to produce documents, and

account for and repatriate investor funds, related to their allegedly  
fraudulent investment schemes.

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SEC - SEC Violations (Insider Trading, Securities Fraud)

ACT - Disciplinary, Regulatory Action

02/08/2001, LITIGATION RELEASE NO. 16892 / SEC V. SOUTHERN FINANCIAL GROUP,  
(USDC Middle

District of North Carolina, 1:00CV00742) amended complaint alleges that  
Southern Financial Group

misappropriated millions of dollars from innocent investors through a  
fraudulent investment scheme

commonly referred to as a "Prime Bank" scheme.

Source Information

RDC URL: [https://grid.rdc.com/wss/entity.html?-  
entityId=acd62503a7de836f5d3f3d53eb346cc4](https://grid.rdc.com/wss/entity.html?entityId=acd62503a7de836f5d3f3d53eb346cc4)

Source Name: SEC Litigation Releases - 2001, 05/06/2009

Source URL: [http://www.sec.gov/litigation/litreleases/litrelarchive/-  
litarchive2001.shtml](http://www.sec.gov/litigation/litreleases/litrelarchive/litarchive2001.shtml)

Entity URL: <http://www.sec.gov/litigation/litreleases/lr16977.htm>•

• <http://www.sec.gov/litigation/litreleases/lr16892.htm>

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