Subject: RE: KYC Breach_SOUTHFINANMD_Southern Financial, LLC_FFT Location [I]
From: Jimmy-H Xu ███████████████████████
Date: Tue, 17 Apr 2018 02:53:54 -0400
To: Xavier Avila ████████████████████████
    Mathew Negus ████████████████████████
    Akash Malhotra ██████████████████████
    ██████████████
Cc: Joe Aglione ███████████████████
    Ian Salters ████████████████
    Nina Tona ████████████████████████
    Pankaj-A Chopra ████████████████████████
    NCAOTC Derivatives ███████████████████████
    Martin Zeman ████████████████
    Alka Gopala ███████████████████

Classification: For internal use only

In general, everything should face FFT and other booking centres are only
used in exceptional circumstances I believe

Thanks

Kind regards

Jimmy

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{https://brandportal.intranet.db.com/img/modules/logo.gif}

Jimmy-H Xu
Cross Currency Swap Trading

Deutsche Bank AG, Filiale London
CB&S - Markets
Winchester House, 1 Great Winchester Street, EC2N 2DB London, United Kingdom
Tel. ██████████████████
Mobile ██████████████████
Email ██████████████████

From: Xavier Avila
Sent: 17 April 2018 02:30
To: Jimmy-H Xu ██████████████████████; Mathew Negus ███████████████████████;

Akash Malhotra ███████████████; ████████████████████;
Cc: Joe Aglione ████████████████; Ian Salters ████████████████; Nina
Tona ████████████████; Pankaj-A Chopra ████████████████; NCAOTC
Derivatives ████████████████; Martin Zeman ████████████████;
Alka Gopala ████████████████
Subject: RE: KYC Breach_SOUTHFINANMD_Southern Financial, LLC_FFT Location [I]

Done, thanks.

Are all the XCCYs generally booked and clients KYCed in DB AG FFT? What
about EUR and GBP vanilla and inflation swaps? We might have some of those
coming.

Mat/Nina, who can help us with FFT extensions, same NY CMs?

Thanks

From: Jimmy-H Xu ████████████████

Date: Monday, Apr 16, 2018, 11:56

To: Xavier Avila ████████████████, Mathew Negus ████████████████,
Akash Malhotra ████████████████,
████████████████

Cc: Joe Aglione ████████████████, Ian Salters ████████████████, Nina

Tona ████████████, Pankaj-A Chopra ███████████████████, NCAOTC
Derivatives █████████████████████████, Martin Zeman ████████████████,
Alka Gopala ████████████████████████

Subject: RE: KYC Breach_SOUTHFINANMD_Southern Financial, LLC_FFT Location [I]

Approved as one-off, but let's get the KYC done for FFT please

Thanks

Kind regards

Jimmy

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Jimmy-H Xu
Cross Currency Swap Trading

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Winchester House, 1 Great Winchester Street, EC2N 2DB London, United Kingdom
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From: Xavier Avila [mailto:████████████████]
Sent: 16 April 2018 17:55
To: Mathew Negus ████████████████████; Akash Malhotra
█████████████████████████████████████;
Cc: Joe Aglione ███████████████████; Ian Salters ████████████████████; Nina
Tona ████████████████; Pankaj-A Chopra ██████████████████; NCAOTC
Derivatives ████████████████████; Martin Zeman ████████████████████;
Alka Gopala ████████████████████
Subject: RE: KYC Breach_SOUTHFINANMD_Southern Financial, LLC_FFT Location [I]

Shawn, MO, is it ok to move this trade to London pls?

From: Mathew Negus
Sent: Monday, April 16, 2018 9:03 AM
To: Xavier Avila █████████████████████; Akash Malhotra
████████████████████████████
Cc: Shawn Staker █████████████████; NCAOTC Derivatives
████████████████████; Pankaj-A Chopra ███████████████████ Alka
Gopala ████████████████; Nina Tona ██████████████; Ian Salters
████████████████; Martin Zeman █████████████████
Subject: RE: KYC Breach_SOUTHFINANMD_Southern Financial, LLC_FFT Location [I]

Classification: For internal use only

I would re-book to London if the desk agrees.

From: Xavier Avila
Sent: Monday, April 16, 2018 7:44 AM
To: Akash Malhotra ████████████████████████
Cc: Shawn Staker ████████████████; NCAOTC Derivatives
████████████████████; Pankaj-A Chopra ██████████████████; Alka
Gopala ████████████████; Nina Tona ◄████████████████; Ian Salters
████████████████; Mathew Negus ████████████████ Martin Zeman
████████████████
Subject: RE: KYC Breach_SOUTHFINANMD_Southern Financial, LLC_FFT Location [I]

Negus, what do we do with the below?

If easy extension to OTC Rates FFT we can provide docs, if not we move this
to London where client is onboarded? Thanks

Xavier Avila
Managing Director
Deutsche Bank Securities Inc
████████████████████

From: Akash Malhotra ███████████████████

Date: Monday, Apr 16, 2018, 07:34

To: Xavier Avila ██████████████████

Cc: Shawn Staker ████████████████, NCAOTC Derivatives
████████████████████, Pankaj-A Chopra ██████████████████, Alka
Gopala ████████████████

Subject: KYC Breach_SOUTHFINANMD_Southern Financial, LLC_FFT Location [I]

Classification: For internal use only

Hi Alex,

For adoption location Frankfurt, the following trade has been booked in
Summit application for OTC Derivative Product, details as follows:

Trade ID: G175714L

Summit Code: SOUTHFINANMD

Date of Trade: 13/04/2018

Client Name: Southern Financial, LLC

We have got your name as a sales person from Summit application.

We have observed that the client is not adopted for Frankfurt location, which results in a KYC violation. In order to comply with DB's internal policies and procedures, all KYC requirements

now have to be fulfilled, if the trade should stand against Deutsche Bank

Kindly review your trade and where possible, please consider to rebook the trade to an adoption location, where the client is already adopted for OTC Derivative product or confirm

if it is a valid trade for the particular location.

Upon your confirmation, we will review the client and would request the missing documents to be obtained from the client/business as per Frankfurt location guidelines.

Summit screenshot: Trade Details

{cid:image001.png@01D3D561.AD31EA70}

Regards

Akash Malhotra
Associate | Client on Boarding

DBOI Global Services Private Limited
Global Business Services
A-1 & A-2, Evolve - Mahindra Technology Park, Inside Mahindra World City - SEZ, 302029 Jaipur, India
Tel. ████████████████████
Email ███████████████████

Escalations Contact:- ████████████████████