

Subject: FW: LNKD Structure [C]
From: Paul Morris <[REDACTED]>
Date: Wed, 28 Jan 2015 10:23:37 -0500
To: Stewart Oldfield <[REDACTED]>

Classification: Confidential

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From: Daniel Sabba
Sent: Wednesday, January 28, 2015 9:54 AM
To: jeffrey E.
Cc: Vahe Stepanian; Richard Kahn; Paul Morris
Subject: LNKD Structure [C]

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Jeffrey,

Please see below LNKD 1y Vols. Would you like to explore the same structure for this stock? IA would be 25% of Notional. The indications below work for \$10mm notional.

LNKD 1y 100% vols

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Southern Financial longs LNKD through 1y TRS:

- SF pays 1mL+75bps to receive total return
- \$0.03 commission in and out, optional early termination applicable, monthly resets

Southern Financial shorts LNKD 1y 100% European calls:

- DB bids 14.6%
- Vol: 36.36%
- Delta: 57%

Best regards,

Daniel

Daniel Sabba

Key Client Partners

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