

Subject: RE: Southern Financial [I]  
From: Vahe Stepanian <[REDACTED]>  
Date: Fri, 28 Aug 2015 14:23:12 -0400  
To: Roddy Moore <[REDACTED]m>,  
Ariane Dwyer <[REDACTED]>  
Cc: Daniel Sabba <[REDACTED]>,  
Troy-D Williams <[REDACTED]>

Classification: For internal use only

Ok, Daniel will reach out to him upon his return the following week.

I'll be on my MTA.

From: Roddy Moore  
Sent: Friday, August 28, 2015 2:04 PM  
To: Vahe Stepanian; Ariane Dwyer  
Cc: Daniel Sabba; Troy-D Williams  
Subject: RE: Southern Financial [I]

Classification: For internal use only

Note that Troy is out next week.

From: Vahe Stepanian  
Sent: Friday, August 28, 2015 1:46 PM  
To: Roddy Moore; Ariane Dwyer  
Cc: Daniel Sabba; Troy-D Williams  
Subject: RE: Southern Financial [I]

Classification: For internal use only

Roddy – the below is part of a broader conversation that needs to take place upon Daniel's return.

Please send us a few times that you and Troy are available to meet with Daniel and I next week.

Thank you,

Vahe

From: Roddy Moore  
Sent: Friday, August 28, 2015 1:29 PM  
To: Ariane Dwyer  
Cc: Daniel Sabba; Vahe Stepanian; Troy-D Williams  
Subject: RE: Southern Financial [I]

Classification: For internal use only

The market has corrected the issue of the client being over 50% on his AAPL if that's what you're worried about. I just want to fix the problem with the acct set up. Why are we waiting on Daniel to provide the KYC and SIC code? It seems like something that he'd delegate to you anyway.

From: Ariane Dwyer  
Sent: Friday, August 28, 2015 12:52 PM  
To: Roddy Moore  
Cc: Daniel Sabba; Vahe Stepanian; Troy-D Williams  
Subject: RE: Southern Financial [I]

Classification: For internal use only

Let's touch base when Daniel's back.

From: Roddy Moore  
Sent: Friday, August 28, 2015 9:34 AM  
To: Roddy Moore; Ariane Dwyer  
Cc: Daniel Sabba; Vahe Stepanian; Troy-D Williams  
Subject: RE: Southern Financial [I]

Classification: For internal use only

Where are you at with the below?

From: Roddy Moore  
Sent: Thursday, August 27, 2015 2:57 PM  
To: Ariane Dwyer  
Cc: Daniel Sabba; Vahe Stepanian; Troy-D Williams  
Subject: RE: Southern Financial [I]

Classification: For internal use only

We're trying to figure out the disconnect on the collateral monitoring. Apparently, the back office has not been able to set up the collateral accts properly in the system, because you haven't sent them the KYC and SIC code for them to do so. The KYC should be easy. If you don't know the SIC or where to get it from, then you should start with Ellenoi to see how they handle it on the STG side. Since they've been unable to get this info, they've been trying to manage this manually, which clearly is not working. They say that there are more than one name that has the same problem. Have you guys tried to make any headway on this?

From: Ariane Dwyer  
Sent: Tuesday, August 25, 2015 4:13 PM  
To: Roddy Moore  
Cc: Daniel Sabba; Vahe Stepanian  
Subject: RE: Southern Financial [I]

Classification: For internal use only

Thanks Roddy. As discussed the client has approved a transfer of AAPL shares to meet today's margin call. We will address the issue with the incorrect haircut rate on AAPL next week when Daniel is back.

From: Roddy Moore

Sent: Tuesday, August 25, 2015 3:59 PM  
To: Ariane Dwyer  
Subject: Southern Financial [I]

Classification: For internal use only

Taking 50% on AAPL as we agreed, there would be a \$2,735,000 shortfall including today's call. If we want to cover with more AAPL, then he'd need to bring over twice that amount (i.e. \$5,470,000).

Roddy Moore

Credit Risk Management

Deutsche Asset & Wealth Management

( [REDACTED] )